

Independent Auditor's Report

To the Members of

SWOYM ADVISORS LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **SWOYM ADVISORS LIMITED** (the "Company"), which comprise the balance sheet as at 31 March 2025, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, and its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis of Matter

Attention is invited to Note 26 of the financial statements, which describes that the Company manages Portfolio Management Services (PMS) client funds and securities in fiduciary capacity. These are not reflected in the Balance Sheet of the Company. Our opinion is not modified in respect of this matter.



Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Directors report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

Managements and Board of Directors' Responsibilities for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and
- obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. (A) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) The balance sheet, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) Based on our examination which included test checks, performed by us on the Company incorporated in India, have used accounting software for maintaining their respective books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of audit, we have not come across any instance of the audit trail feature being tampered with. Furthermore, the audit trail has been preserved by the Company as per the statutory requirements for record retention where the audit trail feature was enabled.
- (B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a) The Company does not have any pending litigations which would impact on its financial position.
- b) The Company did not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:



- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement.

e) The Company has neither declared nor paid any dividend during the year.

(C) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act, is applicable to the Company and Compliance of the provision of this section.

FOR BHUWANIA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 326818E

Sangeeta Agarwal

CA. Sangeeta Agarwal
Partner
Membership No- 309010
UDIN:- 25309010BMXIAP1708



PLACE: Kolkata
DATE: 30/08/2025

Annexure-A to Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **SWOYM ADVISORS LIMITED** for the year ended on **31st March 2025**)

i.

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment's.
- (b) The Property, Plant & Equipment's have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the Property, Plant & Equipment's has been physically verified by the management during the year and no material discrepancies between the books records and the physical Property, Plant & Equipment's have been noticed.
- (c) All immovable properties are held in the name of the company.
- (d) No Revaluation has been done by the company of its property, plant & equipment (including the right of use of assets) or intangible assets or both during the year.
- (e) Change in value upon revaluation not applicable since no Revaluation of property, plant & equipment (including the right of use of assets) or intangible assets done during the year.
- (f) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.

ii. The physical verification of the inventory has not been conducted as company is service provider hence this clause not applicable.

iii. In our opinion and based on the information and explanation given to us the company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, the provisions of clause 3 (iii) (a), (b) and (c) of the Order are not applicable to the Company.

iv. According to the information and explanations given to us and based on the audit procedures conducted by us, the company does not have given any loans, investments, guarantees, and security as required u/s 185 and 186 of the Companies act 2013.

v. The Company has not accepted any deposits or there are no amounts which are deemed to be deposits. Therefore, the provisions of Clause (v) of paragraph 3 of the said Order is not applicable to the company.

vi. The Central Government of India has specified the maintenance of cost records under sub-section (1) of Section 148 of the Act is not applicable to the company.



vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been regular in depositing undisputed statutory dues including Goods and Services tax, provident fund, employees' state insurance, income tax, and any other statutory dues with appropriate authorities. According to information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at 31st March 2025 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanations given to us and the records of the Company examined by us, there are no statutory dues which have not been deposited on account of any dispute.

viii. According to the information and explanations given to us and from the records of the Company examined by us, no such transactions which were not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961.

ix. In our opinion and according to the information and explanations given to us, the records of the Company examined by us, the Company has not defaulted in the repayment of dues to banks. According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

x. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions Clause (x) of paragraph 3 of the said Order is not applicable to the Company.

xi. According to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the course of our audit.

xii. In our opinion and accordingly to information and explanations given to us the Company is not a Nidhi Company. Accordingly, provisions Clause (xii) of paragraph 3 of the said Order is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with *sections 177 and 188 of the Act* where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. The company is not required to get internal audit done as per Section 138 of Companies Act 2013. Accordingly, Clause (xiv) of paragraph 3 of the Order is not applicable.

xv. According to the information and explanations given to us and based on examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, Clause (xv) of paragraph 3 of the Order is not applicable.

xvi. (a) According to the information and explanations given to us and based on examination of the records of the Company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Therefore Clause (xvi) of paragraph 3 is not applicable to the company.

(b) According to the information and explanations given to us and based on examination of the records of the Company, the Company is not conducting any non-banking financial or housing financial activities. Therefore, certificate of registration is not required to be obtained from the Reserve Bank of India.



(c) According to the information and explanations given to us and based on examination of the records of the Company, the Company is not a Core Investment Company (CIC). Therefore Clause (xvi) (c) & (d) of paragraph 3 is not applicable to the company.

xvii. According to the information and explanations given to us and based on examination of the records of the Company, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii. According to the information and explanations given to us and based on examination of the records of the Company, there has been no resignation of the statutory auditor during the year.

xix. According to information and explanation given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

xx. According to the information and explanations give to us and based on our examination of the records of the Company, the company is not liable to undertake activities under corporate social responsibility as per the provisions of section 135 of the Companies Act 2013. Therefore paragraph 3(xx) is not applicable to the company.

xxi. According to the information and explanations given to us and based on examination of the records of the Company, the Company is not liable to prepare consolidated financial statements. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

FOR BHUWANIA & ASSOCIATES
Chartered Accountants
(Firm Registration No. 3268185)

Sangeeta Agarwal

CA. SANGEETA AGARWAL
(Partner)



Membership No.: 309010

PLACE: KOLKATA
DATE: 30/08/2025

Annexure - B to the Auditors' Report

(Referred to in clause (f) of paragraph (1) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of M/s SWOYM ADVISORS LIMITED of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s SWOYM ADVISORS LIMITED ("the Company") as of 31st March, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR BHUWANIA & ASSOCIATES

Chartered Accountants

(Firm Registration No. 326818E)

Sangeeta Agarwal

CA. Sangeeta Agarwal
(Partner)

Membership No.: 309010



PLACE: KOLKATA

DATE: 30/08/2025

SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)
11A M D ROAD, 2ND FLOOR ROOM NO-1 KOLKATA-700007, WEST BENGAL
GIN NO: U67120WB1996PLC079267

BALANCE SHEET AS AT 31ST March 2025

(Rupees in lakhs)

Particulars	Note No	As at 31st March 2025	As at 31st March 2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	219.26	219.26
(b) Reserves and surplus	3	916.26	693.32
(2) Non-current liabilities			
(a) Deferred tax liability (net)	4	4.17	3.72
(3) Current liabilities			
(a) Trade Payables	5	0.71	7.78
(b) Short-term borrowings	6	0.00	298.00
(c) Other current liabilities	7	12.41	11.95
(d) Short-term provisions	8	35.37	144.45
TOTAL		1,188.17	1,378.48
II. ASSETS			
Non-current assets			
(1) (a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	352.11	360.42
(b) Non-current investments	10	710.15	821.33
(c) Other non-current assets	11	1.39	1.39
(2) Current assets			
(a) Trade receivables	12	38.22	12.54
(b) Cash and cash equivalents	13	38.84	8.54
(c) Other current assets	14	47.46	174.27
TOTAL		1,188.17	1,378.48
Significant Accounting Policies	1		

The accompanying notes are an integral part of Financial Statements.
This is the Balance Sheet referred to in our report of even date.

For BHUWANIA & ASSOCIATES
Chartered Accountants
FRN.: 326818E

Sangeeta Agarwal

CA SANGEETA AGARWAL

Partner
M. No. -309010

Date : 30/08/2025
Place : Kolkata
UDIN:25309010BMXIAP1708



For and on behalf of the Board of Directors
SWYOM ADVISORS LIMITED
For SWYOM ADVISORS LIMITED

Radha Ramon Agarwal
RADHA RAMAN AGARWAL
Managing Director
(DIN: 10101214)

For SWYOM ADVISORS LIMITED

Sweta Agarwal
SWETA AGARWAL
Director
(DIN: 08336853)

For SWYOM ADVISORS LIMITED

Radha Ramon Agarwal
Director

SWYOM ADVISORS LIMITED

(FORMERLY RLA COMMODITIES BROKERING LIMITED)

11A M D ROAD, 2ND FLOOR ROOM NO-1 KOLKATA-700007, WEST BENGAL

CIN NO: U67120WB1996PLC079267

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST March 2025

(Rupees in lakhs)				
	Particulars	Note No	As at 31st March 2025	As at 31st March 2024
I.	Revenue from operations	15	427.14	289.76
II.	Other income	16	128.69	4.28
III.	Total Income (I + II)		555.83	294.04
IV.	Expenses:			
	Employee benefits expense	17	149.20	122.92
	Finance costs	18	17.31	26.00
	Depreciation and amortization expense	9	11.40	13.97
	Other expenses	19	120.91	96.83
	Total expenses		298.81	259.72
V.	Profit before tax (III- IV)		257.02	34.32
VI.	Tax expense:			
	(1) Current tax		33.17	11.69
	(2) Deferred tax		0.44	0.22
	(3) Previous Year Tax		0.46	-
VII.	Profit (Loss) for the period(V-VI)		222.94	22.40
VIII.	Earnings per equity share:			
	(1) Basic		10.17	1.02
	(2) Diluted		10.17	1.02

The accompanying notes are an integral part of Financial Statements.
This is the Balance Sheet referred to in our report of even date.

For BHUWANIA & ASSOCIATES

Chartered Accountants

FRN.: 326818E

Sangeeta Agarwal

(CA SANGEETA AGARWAL)

Partner

M. No. - 309010

Date : 30/08/2025

Place : Kolkata

UDIN:25309010BMXIAP1708

For and on behalf of the Board of Directors
SWYOM ADVISORS LIMITED

For SWYOM ADVISORS LIMITED

Radha Raman Agarwal

RADHA RAMAN AGARWAL

Director

Managing Director

(DIN: 10101214)

For SWYOM ADVISORS LIMITED

Sweeta Agarwal

Director

(DIN: 08336853)

Director

For SWYOM ADVISORS LIMITED

Radha Raman Agarwal

Director

SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)
CIN NO: U67120WB1996PLC079267
11A M D ROAD, 2ND FLOOR ROOM NO-1 KOLKATA-700007, WEST BENGAL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

(Rupees in lakhs)

Particulars	For the year ended 31/03/2025 (Rs.)	For the year ended 31/03/2024 (Rs.)
Cash flow from Operating Activities		
Net Profit before Tax & Extraordinary items	257.02	34.32
Adjustment for :		
Depreciation	11.40	13.97
(Profit)/Loss on Sale of Investments	-	11.72
Interest Paid	17.31	26.00
Sundry Balance Written off	2.49	-
Dividend Received	-	(1.44)
Profit on Redemption(AIF)	(126.14)	-
Interest Income	(0.21)	(0.28)
Operating Profit before Working Capital changes	161.87	84.30
(Increase) /Decrease in Trade Receivables	(25.68)	(5.73)
Increase /(Decrease) in Trade Payables	(7.07)	(7.49)
Increase/(Decrease) in Provisions	(1.86)	4.05
(Increase)/Decrease in other current assets	14.36	(15.31)
(Increase)/Decrease in Non current assets	-	8.78
Increase/(Decrease) in Other Current Liabilities	0.46	10.31
(Decrease)/Increase in Short Term Borrowings	(298.00)	298.00
Cash generated from Operations	(155.92)	376.90
Income Tax paid (net of refunds)	28.41	19.31
Net Cash from Operating Activities (A)	(184.33)	357.60
Cash flow from Investing Activities		
Investment in Shares	-	180.01
Profit on Redemption of Investment	126.14	-
Sale of Funds	108.69	(819.00)
Investment in FD	-	20.00
Purchase of Fixed assets	(3.09)	(2.43)
Profit/(Loss) on Sale of Investments	-	(11.72)
Interest Received	0.21	0.28
Dividend Received	-	1.44
Net Cash from Investing Activities (B)	231.94	(631.43)
Cash flow from Financing Activities		
Increase in Share Capital	-	300.04
Interest paid on Long term borrowings	(17.31)	(26.00)
Net Cash from Financing Activities (C)	(17.31)	274.04
Net Increase/ (Decrease) in Cash & Cash equivalents (A+B+C)	30.30	0.21
Opening Cash & Cash equivalents	8.54	8.33
Closing Cash & Cash equivalents	38.84	8.54

FOR BHUWANIA & ASSOCIATES
Chartered Accountants

(Firm Registration No. 326818E)

Sangeeta Agarwal

CA. SANGEETA AGARWAL

(Partner)

Membership No. 309010



For and on behalf of the Board of Directors
SWYOM ADVISORS LIMITED

For SWYOM ADVISORS LIMITED

Radha Ramon Agarwal

RADHA RAMAN AGARWAL

Managing Director

(DIN: 10101214)

Director

For SWYOM ADVISORS LIMITED

Sweta Agarwal

SWETA AGARWAL

Director

Director

Place: Kolkata

Date : 30/08/2025

UDIN:25309010BMXIAP1708

For SWYOM ADVISORS LIMITED (DIN: 08336853)

Radha Ramon Agarwal

Director

SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)

CIN NO: U67120WB1996PLC079267

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Note 1 SIGNIFICANT ACCOUNTING POLICIES

(i) **Corporate Information**

SWYOM ADVISORS LIMITED (FORMERLY RLA Commodities Brokering Limited) is a Public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company is having advisory dealing income and/or other business as stated in Memorandum & Articles of Association of the Company.

(ii) **Basis of preparation of financial statements**

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles ["GAAP"], in compliance with the provisions of the Companies Act 2013, and the Accounting Standards as notified under the relevant provisions of the Act.

(iii) **Use of Estimates**

The preparation of financial statements in conformity with GAAP requires that the management of the Company makes estimates and assumptions that affect the reported amount of assets and liabilities and the disclosures relating to contingent assets & liabilities as of the date of the financial statements and reported amount of income and expenses during the period. Difference between the actual results and estimates is recognized in the period in which the results are known/materialized.

(iv) **Property Plant & Equipment**

All Property, Plant & Equipment are valued at cost of acquisition net of GST less accumulated depreciation. Cost of acquisition includes freight, duties, taxes, incidental expenses and borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Additions during the period are accounted net of GST credit as per the practice consistently followed.

(v) **Depreciation**

Depreciation on Property, Plant & Equipment is provided on written down value method in accordance with Schedule II of the Companies Act, 2013.

For SWYOM ADVISORS LIMITED

Rudra Kumar Agarwal

Director



(vi) **Investments**

Cost of an investment should include acquisition charges such as brokerage, fees and duties. On-current investments are stated at cost of acquisition. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

(vii) **Revenue Recognition**

i) Revenue Recognition: Revenue is recognized as and when the economic benefits will flow to the company.

• Sale of Goods: Revenue from sale is recognized on transfer of risk and rewards of ownership to the customer and facility charge is recognized on accrual basis.

ii) All expenses are recognized on accrual basis.

iii) All other income and expenditure to the extent considered receivable and payable unless specifically stated are accounted for on accrual and prudent basis.

(viii) **Employee Benefits**

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services. These benefits include performance and incentives.

(ix) **Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit & Loss account.

(x) **Provision for Current & Deferred Tax**

- (a) Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.
- (b) Deferred tax resulting from "Timing Difference" between book profit and taxable profit for the year subject to consideration of prudence is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax assets is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future.
- (c) Deferred tax assets are not recognized in case of carry forward Loss and Unabsorbed depreciation unless there is virtual certainty that there will be sufficient future taxable income available to realize such assets.

For SWYOM ADVISORS LIMITED

Ramesh Kumar Agarwal

Director



SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)
CIN NO: U67120WB1996PLC079287

Notes to the Financial Statement for the year ended 31st March 2025

Note 2 : Share capital

(Rupees in lakhs)

Particulars	As at 31st March 2025		As at 31st March 2024	
	Number of Shares	In Rupees	Number of Shares	In Rupees
(A) Authorized 2500000 Equity Shares Of Rs. 10/- Each	25,00,000	250.00	25,00,000	250.00
(B) Issued , Subscribed And Fully Paid Up 2192600 Equity Shares Of Rs. 10/- Each	21,92,600	219.26	21,92,600	219.26
Total	21,92,600	219.26	21,92,600	219.26

Note 2(a) : A reconciliation of number of shares outstanding at the beginning and at the end of the period

(Rupees in lakhs)

Particulars	As at 31st March 2025		As at 31st March 2024	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares of Rs. 10/- Each				
Opening Balance	21,92,600	219.26	21,92,600	219.26
Add: Fresh Issue	-	-	-	-
Add/(Less) Other Changes	-	-	-	-
Closing Balance	21,92,600	219.26	21,92,600	219.26

Note 2(b) : Percentage of Holding

Shares in the company held by each shareholder holding more than 5 %

Particulars	As at 31st March 2025		As at 31st March 2024	
	No. of shares	Percentage	No. of shares	Percentage
Radha Raman Agarwal	10,41,050	47.48	10,41,050	47.48
Sweta Agarwal	10,44,050	47.62	10,44,050	47.62

Note 2 (c) : Terms / Rights attached to Equity Shares

The par value of Equity shares is Rs. 10 per share. Each holder of equity shares is entitled to one vote per share at General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholders.



Note 2 (d) : Shares held by promoters at the end of the year

Promoter Name	As at 31st March 2025		As at 31st March 2024		% Change during the year
	No. of shares	% of total shares	No. of shares	% of total shares	
Kamal Kishor Agarwal	600	0.00	600	0.00	-
Sweta Agarwal	10,44,050	0.48	10,44,050	0.48	-
Radha Raman Agarwal	10,41,050	0.47	10,41,050	0.47	-
Total	20,85,700	0.95	20,85,700	0.95	-

Radha Raman Agarwal
Director

SWYOM ADVISORS LIMITED

(FORMERLY RLA COMMODITIES BROKERING LIMITED)

CIN NO: U67120WB1996PLC079267

Notes to the Financial Statement for the year ended 31st March 2025**Note 3 : Reserves and Surplus**

(Rupees in lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
a. Securities Premium Account		
Opening Balance	229.51	4.48
Add: Securities Premium Credited on Share issue	-	225.03
Less: Premium Utilised for various reasons		
Closing Balance	229.51	229.51
b. Surplus		
Opening Balance	463.81	441.41
Add/(Less): Net Profit/(Net Loss) for the current year	222.94	22.40
Closing Balance	686.76	463.81
Total	916.26	693.32

Note 4 : Deferred tax assets/liabilities (net)

(Rupees in lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Deferred Tax Liability	3.72	3.50
Fixed Assets: Impact Of Difference Between Tax Depreciation And Depreciation/ Amortization Charged For The Financial Reporting		
Gross Deferred Tax Liability	3.72	3.50
Deferred Tax Liability	0.44	0.22
Net Deferred Tax Liabilities	4.17	3.72

Note 6 : Short-term borrowings

(Rupees in lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Bajaj Finserv	0.00	0.00
ICICI Bank CCA and Overdraft	-	298.00
Total	0.00	298.00

Note 7 : Other current liabilities

(Rupees in lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Professional tax	0.02	0.02
Expenses Payable		
Audit Fees Payable	1.00	0.25
Other Payable		
TDS Payable	2.19	0.97
GST Payable	9.19	10.70
ESIC - Employee Contribution	0.00	0.00
Labour Welfare Fund	-	0.00
Total	12.41	11.95

For SWYOM ADVISORS LIMITED

Ratnakar Man Agary

Director



SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)
CIN NO: U67120WB1996PLC079267

Notes to the Financial Statement for the year ended 31st March 2025

Note 5 : Trade Payables

(Rupees in lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Unsecured - Considered good		
i) Total outstanding dues of micro enterprises and small enterprises	0.11	
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.60	7.78
Total	0.71	7.78

Ageing for Trade Payables as at 31st March, 2025 is as follow:

(Rupees in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade Payables - considered good MSME	0.11					0.11
Undisputed Trade Payables - considered good Others	0.60				-	0.60

Ageing for Trade Payables as at 31st March, 2024 is as follow:

(Rupees in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade Payables - considered good MSME						
Undisputed Trade Payables - considered good Others	7.24	0.21	-	0.33	-	7.78



For SWYOM ADVISORS LIMITED

Rakesh Kumar Agarwal

Director

Notes to the Financial Statement for the year ended 31st March 2025

Note 8 : Short-term provisions

(Rupees in lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Provision for Expenses	2.19	4.05
Provision for Income-Tax (A.Y. 2025-26)	33.17	-
Provision for Income-Tax (A.Y. 2024-25)	-	11.69
Provision for Income-Tax (A.Y. 2023-24)	-	50.09
Provision for Income-Tax (A.Y. 2022-23)	-	78.59
Provision for Income-Tax (A.Y. 2019-20)	-	0.02
Total	35.37	144.45

Note 10 : Non-current investments

(Rupees in lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Investment in Shares	0.00	2.32
Investment in Funds:		
- Swyom India Alpha Fund	710.14	819.00
Kotak Auto Sweep FD	0.01	0.01
Total	710.15	821.33

Note 11 : Other non-current assets

(Rupees in lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Tds Receivable	0.24	0.24
Deposit	1.15	1.15
Total	1.39	1.39

Note 13 : Cash and Cash Equivalents

(Rupees in lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
a. Balance with Bank		
Kotak Bank	1.10	1.08
RBL	20.81	1.51
RBL Account No 409002368529	0.37	-
RBL-Sweep In FD No 709023739307	0.46	-
ICICI Bank CCA and Overdraft	5.43	-
b. Cash-in-hand (As certified by Management)	10.66	5.94
Total	38.84	8.54

Note 14 : Other Current Assets

(Rupees in lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Advance to suppliers	2.80	15.95
TDS (A.Y.-2021-22)	-	2.87
TDS (A.Y.-2022-23)	-	37.30
TDS (A.Y.-2023-24)	-	32.61
TDS (A.Y.-2024-25)	-	15.31
TDS (A.Y.-2025-26)	36.09	-
GST Receivable Edelwiss	-	0.17
Advance Tax M/22	-	39.50
Advance Tax M/23	-	19.61
Advance Tax M/24	-	4.00
Advance Tax M/25	5.45	-
Income Tax FY 21-22	-	2.79
Prepaid Expenses	3.12	4.16
Total	47.46	174.27

For SWYOM ADVISORS LIMITED

Radha Raman Agarwal

Director



SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)
CIN NO: U67120WB1996PLC079267
Notes to the Financial Statement for the year ended 31st March 2025

Note 12 : Trade receivables

Particulars	(Rupees in lakhs)	
	As at 31st March 2025	As at 31st March 2024
Unsecured - Considered good	38.22	12.54
Total	38.22	12.54

Ageing for Trade Receivables as at 31st March, 2025 is as follow:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade receivables - considered good	38.21	-		0.01	-	38.22

Ageing for Trade Receivables as at 31st March, 2024 is as follow:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade receivables - considered good	2.87	0.12	9.55	-	-	12.54



For SWYOM ADVISORS LIMITED

Ratna Rama - Agarwal

Director

SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)
CIN NO: U67120WB1996PLC079267

SCHEDULES TO THE BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2025

NOTES-09 Property, Plant & Equipment

PARTICULARS	HISTORICAL COST AS AT 01-04-2024	ADDITION	DELETION DURING THE YEAR	GROSS VALUE AS AT 31-03-2025	ACCUMULATED DEPRECIATION AS AT 01-04- 2024	CY DEPRECIATION	AMOUNT TO BE TAKEN TO RESERVE	DEPRECIATION UPTO 31-03-25	WDV AS AT 31-03-2025	WDV AS AT 31-03-2024
Commercial Property	131.45	-	-	131.45	20.75	5.08	-	25.84	105.62	110.70
Desktop	0.97	0.45	-	1.42	0.50	0.41	-	0.91	0.51	0.47
Electrical Equipments	20.48	-	-	20.48	11.62	2.07	-	13.69	6.79	8.87
Electrical Equipments- Projector	0.30	-	-	0.30	0.08	0.05	-	0.14	0.16	0.21
Furniture	4.14	-	-	4.14	2.19	0.46	-	2.65	1.48	1.94
Laptop	7.63	-	-	7.63	5.54	1.16	-	6.70	0.93	2.08
Mobile	4.21	2.43	-	6.64	2.42	1.90	-	4.32	2.32	1.78
Office Equipments	1.85	-	-	1.85	1.61	0.07	-	1.68	0.17	0.23
Office Equipments Biometric	0.45	0.21	-	0.66	0.16	0.17	-	0.33	0.33	0.28
Tablet	0.16	-	-	0.16	0.10	0.03	-	0.13	0.03	0.06
Land & Building	233.78	-	-	233.78	-	-	-	-	233.78	233.78
Grand Total	405.40	3.09	-	408.50	44.98	11.40	-	56.39	352.11	360.42
Previous Year	402.97	2.43	-	405.40	31.01	13.97	-	44.98	360.42	371.96

(Rupees in lakhs)

For SWYOM ADVISORS LIMITED

Rudro Ranjan Agary

Director



SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)
CIN NO: U67120WB1996PLC079267

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Note 15 : Revenue from Operations

(Rupees in lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Sale	360.38	135.33
Commission income	66.77	154.44
Total	427.14	289.76

Note 16 : Other Income

(Rupees in lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Dividend	-	1.44
Interest on FDR	0.21	0.28
Incentive	0.16	0.34
Discount Received	0.13	0.07
Speculation Gain/Loss	-	1.67
Short Term Capital gain	0.36	-
Interest on Income Tax Refund	0.30	-
Other Income	1.33	-
Profit on Redemption(AIF)	126.14	-
Sundry debtors written back	0.06	0.49
Interest income	0.00	0.00
Total	128.69	4.28

Note 17 : Employee Benefit Expenses

(Rupees in lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Directors Remuneration	70.78	63.14
Salary & Bonus	74.85	57.41
Staff Reimbursement	1.90	1.16
ESIC - Employer Contribution	0.11	0.17
Stipend	0.38	-
Staff Welfare	1.18	1.03
Total	149.20	122.92

Note 18 : Finance costs

(Rupees in lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Interest Expenses	10.77	19.45
Interest on Money Saver	6.53	6.55
Total	17.31	26.00

For SWYOM ADVISORS LIMITED
Rakesh Raman Agarwal

Director



Note 19 : Other expenses**(Rupees in lakhs)**

Particulars	As at 31st March 2025	As at 31st March 2024
Audit Fees	1.02	0.25
Advertising Fees	3.70	1.00
AIF Expenses	0.49	-
Bank charges	0.13	0.07
Business Promotion & Marketing Expenses	5.89	8.58
Consultancy Charges	1.35	3.90
Courier Expenses	0.39	0.16
Corpus Fund	-	0.51
S2C & CTCL Charges	0.77	0.67
Brokerage & Commission	1.02	0.75
Donation	0.06	-
Electricity Charges	2.18	1.43
Event Expenses	15.96	5.15
General Expense	0.41	0.51
House Keeping Services	1.70	1.57
Insurance Chgs	0.69	0.06
Short Term Capital Loss	-	11.50
Interest on TDS	0.20	0.08
Interest on P TAX	0.00	0.00
Long Term Capital Loss	-	0.22
Leaseline Expenses	0.90	-
Labour Welfare Fund	0.00	0.00
Late Fees	0.00	0.01
NSDL ,CDSL & other charges	0.14	0.64
Professional Fees	34.68	27.90
Professional Tax	0.13	0.03
Property Tax	1.31	0.75
Office and other maintainance charges	5.05	4.59
Membership & Subscription	1.92	1.43
Telephone ,Internet & Mobile Expenses	1.88	2.26
Printing and Stationery	2.07	2.02
Legal Fees	0.79	0.20
Roc Expenses	0.09	0.93
Roc filing fees	-	0.53
Stamp Duty & Other Charges	1.13	-
Stamp Duty - AIF	0.28	0.15
Office Rent	16.20	13.72
Repairs & Maintenance	0.49	0.68
SMTF Interest	-	0.05
Software/Web cloud Expenses	0.26	1.44
Sundry Write Off	2.49	(0.01)
Travelling & Conveyance	15.10	3.07
Training Expenses	0.04	0.05
DP Charges	-	0.01
Total	120.91	96.83

For SWYOM ADVISORS LIMITED

Ramesh Raman Agarwal

Director

Auditors remuneration

(Rupees in lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
For audit	1.02	0.25
Total	1.02	0.25

Note 20: The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

Note 21: The disclosure as required in terms of AS - 18 (Related Party Disclosure) are given below:

(i) List of Related Parties

(a) Key Management Personnel

Radha Raman Agarwal
Sweta Agarwal
Kamal Kishor Agarwal
Aditi Kedia

Managing Director
Director
Director
Director

(b) Other Related Parties

*None

Related parties disclosures (AS- 18)	March 31, 2025		March 31, 2024	
Name of Related Party and Nature of Relationship & nature of transaction	Transaction Value	Outstanding Amounts carried in the Balance Sheet	Transaction Value	Outstanding Amounts carried in the Balance Sheet
(A) Subsidiaries:				
-None				
(B) Associates, Joint Ventures and Investing Parties				
-None				
(C) Directors & Relatives:				
(Also a Key Managerial Personnel)				
Sweta Agarwal- Director Remuneration	12.00	0.07	7.20	-
Kamal Kishor Agarwal- Director Remuneration	7.20	-	7.20	-
Radha Raman Agarwal -Salary	36.00	-	36.00	-
Radha Raman Agarwal - (Rent)	16.20	-	13.72	-
Aditi Kedia -Director Remuneration	15.58	-	12.74	-
(D) Key Management Personnel :				
The same has been specified in point (c)				
(E) Enterprise over which any person described in (c) or (d) above is able to exercise significant Influence:				
In the following Concerns / body corporates, The directors or relatives of director have significant Influence				
-None				



For SWYOM ADVISORS LIMITED

Radha Raman Agarwal

Director

Note 22: Earning per share (in terms of AS 20) has been computed as under:

Particulars	2024-25	2023-24
Profit after Tax (Rs)	2,22,94,214.37	22,40,384.91
Weighted Average No. of shares Outstanding (Nos.)	21,92,600	21,92,600
Earnings per share on profit after tax (face value `10/- per share) – Basic/Diluted (Rs)	10.17	1.02

Note 23: In the opinion of the Board of Directors of the Company, the Current Assets, Loans and Advances have value on realization, in the ordinary course of business, at least equal to the amount at which they have been stated in the Balance Sheet.

Note 24: Contingent liabilities and commitments (to the extent not provided for) as on 31.03.2025 - Nil.

Note 25: The figures of Current Year & Previous Year have been classified and reclassified, grouped and regrouped wherever necessary.

Note 26: Portfolio Management Services (PMS)

The Company is registered as a Portfolio Manager with the Securities and Exchange Board of India (SEBI).

Funds and securities received from clients for portfolio management are held in fiduciary capacity and are not included in the Balance Sheet of the Company.

As on 31st March 2025, the Company manages client portfolios aggregating to Rs. 1.99 crores.

The Company earns management fees and performance-based fees as per contractual arrangements, which are recognized as income in the Statement of Profit & Loss.



For SWYOM ADVISORS LIMITED

Rakesh Raman Agarwal

Director

SWYOM ADVISORS LIMITED

(FORMERLY RLA COMMODITIES BROKERING LIMITED)

CIN NO: U67120WB1996PLC079267

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Note 27: Additional Regulatory Information's

- (a) The Company has used the borrowings from banks or financial institutions for the specific purpose for which it was taken at the balance sheet date as per Para 6(VA) of Part I of Schedule-III of the Act.

- (b) **Title Deeds of Immovable Property not held in the name of the Company**

The Company does not holds any immovable property (Other than properties where the Company is the lessee and the lease agreement is executed in favors of the lessee) in the current financial year and therefore the disclosure requirement as to the Title Deeds of Immovable Property not held in the name of the Company are not applicable to the company in terms of Para 6(Y)(i) of Schedule-III of the Act

- (c) **The Fair Valuation and/or Revaluation is based on the valuation by a Registered Valuer**

The Company does not holds any immovable property (Other than properties where the Company is the lessee and the lease agreement is executed in favor of the lessee) in the current financial year and therefore the disclosure requirement as to the Fair Valuation and/or Revaluation is based on the valuation by a Registered Valuer are not applicable to the company in terms of Para 6(Y)(ii) of Schedule-III of the Act

- (d) **Loans or Advances granted to Promoters, Directors, KMPs and the related parties**

The Company has not granted any Loans or Advances in the Nature of Loans to promoters, directors, KMPs and related party (as defined under the Companies Act) jointly or severally during the year under audit and therefore the disclosure requirement as to Loans or Advances granted to Promoters, Directors, KMPs and the related parties in terms of Para 6(Y)(iii) of Schedule-III of the Act are not applicable to the Company.

- (e) **Capital Work-In-Progress**

There is no Capital Work-in-Progress(C-WIP) during the current financial year and therefore the disclosure requirement as to Capital Work-In-Progress are not applicable to the company in terms of Para 6(Y)(iv) of Schedule-III of the Act



For SWYOM ADVISORS LIMITED

Rade Ramon Aganor

Director

(f) Intangible Asset Under Development

There is no Intangible Asset Under Development during the current financial year and therefore the disclosure requirement as to Intangible Asset Under Development are not applicable to the company in terms of Para 6(Y)(v) of Schedule-III of the Act.

(g) Details of Benami Property held:

Neither any proceedings have been initiated nor any proceedings are pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and the Rules made there under. In view of this, the disclosure requirement in terms of Para 6(Y)(vi) of Schedule-III of the Act are not applicable to the Company.

(h) Quarterly Returns or Statements of Current Assets and reconciliation thereof

The Company has not borrowed any money either from banks or financial institutions on the basis of security of current assets and therefore disclosure requirement as to Quarterly Returns or statements of current assets and reconciliation thereof in terms of Para 6(Y)(vii) of Schedule-III of the Act are not applicable to the Company.

(i) Willful Defaulter

The Company has not been declared as Willful Defaulter by any Bank or Financial Institutions or other lender and therefore, the disclosure requirement w.r.t Willful Defaulter in terms of Para 6(Y)(viii) of Part I of Schedule-III of the Act are not applicable to the company.

(j) Relationship with Struck Off Companies

The Company has not entered into transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 and therefore disclosure requirement w.r.t Relationship with Struck Off Companies in terms of Para 6(Y)(ix) of Part I of Schedule-III of the Act are not applicable to the Company.

(k) Registration of charges or satisfaction with Registrar of Companies

The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period in terms of Para 6(Y)(x) of Schedule-III of the Act.

(l) Compliance with Number of Layers of Companies

In absence of any investment made by the company, the disclosure requirement as to Compliance with number of layers of Companies in terms of Para 6(Y)(xi) of Schedule-III of the Act are not applicable to the Company.

(m) Compliance with Approved Scheme(s) of Arrangements

During the year under Audit, no Scheme of Arrangements have been approved by the Competent Authority in terms of Sections 230 to 237 of the Companies Act, 2013 and therefore, the disclosure requirement as to Compliance with Approved Scheme(s) of arrangements in terms of Para 6(Y)(xiii) of Schedule-III of the Act are not applicable to the Company.



For SWYOM ADVISORS LIMITED

Ramesh Kumar Agarwal

Director

(n) **Utilization of Borrowed Funds and Share Premium**

- A. During the year under Audit, the company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(is), including Foreign Entities (Intermediate) and therefore, disclosure requirement as to Utilization of Borrowed Funds and Share Premium in terms of Para 6(Y)(xiv)(A) of Part I of Schedule-III of the Act are not applicable to the Company.
- B. During the year under Audit, the Company has not received funds from any person(s) or entity(is), including Foreign Entities (Funding Party) and therefore, disclosure requirement as to Utilization of Borrowed Funds and Share Premium in terms of Para 6(Y)(xiv)(B) of Part I of Schedule-III of the Act are not applicable to the Company.
- (o) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). Hence, reporting in terms of Para 5(ix) of Part II of Schedule-III of the Act is not applicable to the Company.
- (p) The company is not covered under section 135 of the Companies Act, 2013. Hence, reporting in terms of Para 5(x) of Part II of Schedule-III of the Act is not applicable to the Company.
- (q) The company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year. Hence, reporting in terms of Para 5(xi) of Part II of Schedule-III of the Act is not applicable to the Company.

For BHUWANIA & ASSOCIATES

Chartered Accountants

FRN.: 326818E

Sangeeta Agarwal

CA SANGEETA AGARWAL

Partner

M. No. -309010

Date : 30/08/2025

Place : Kolkata

UDIN: 25309010BMXIAP1708



**For and on behalf of the Board of Directors
SWYOM ADVISORS LIMITED**

For SWYOM ADVISORS LIMITED

Radha Raman Agarwal

Director

RADHA RAMAN AGARWAL

Managing Director

(DIN: 10101214)

For SWYOM ADVISORS LIMITED

Sweta Agarwal

SWETA AGARWAL Director

Director

(DIN: 08336853)

For SWYOM ADVISORS LIMITED

Radha Raman Agarwal

Director

(n) Financial Ratios

	Ratios	Numerator	Denominator	Current Period	Previous Period	% Variance	Remarks, if variance more than 25%
i	Current Ratio	Total Current Asset	Total Current Liability	2.57	0.42	507.66	The ratio improved as a result of higher current assets and lower current liabilities during the year.
ii	Debt Equity Ratio	Total Borrowings	Total Equity	0.00	0.33	(100.00)	Borrowings were fully repaid during the year, resulting in a nil debt-equity ratio.
iii	Debt Service Coverage Ratio	Interest after taxes + depreciation and amortizations + deferred tax provision + finance cost.	Finance Cost + Principal repayment	14.57	2.41	504.96	The ratio strengthened owing to improved earnings available for servicing debt obligations.
iv	Return on Equity Ratio	Profit after Taxes	Average Total Equity	0.20	0.02	699.73	A significant increase was observed due to higher profitability and growth in shareholders' equity.
v	Inventory turnover ratio	-	-	Not applicable	-	-	-
vi	Trade Receivables turnover ratio	Revenue from operations	Average trade receivable	9.60	18.18	(47.18)	The ratio declined on account of an increase in trade receivables outstanding at year end.
vii	Trade payables turnover ratio	-	-	Not applicable	-	-	-
viii	Net working capital turnover ratio	Revenue from operations	Average working capital	5.62	(1.09)	(617.28)	The ratio improved due to higher revenue generation and a stronger working capital position compared to the previous year.
ix	Net profit ratio	Profit after Taxes	Total Income	0.40	0.08	426.43	The ratio increased substantially, driven by a considerable rise in net profitability.
x	Return on Capital Employed	Earning before Interest and Taxes	Total Equity + Non Current Borrowings (including current maturities of long-term debts) + Current Borrowings	0.24	0.05	384.83	The improvement is attributable to higher operating earnings and lower borrowings during the year.
xi	Return on investment.	Interest on fixed deposit	Average of amount invested in fixed deposit.	0.01	0.02	(25.78)	The ratio declined due to reduced interest income from fixed deposits compared to the previous year.



For SWYOM ADVISORS LIMITED

Ravi Kumar Aggarwal

Director

DIRECTOR'S REPORT

Dear Members
SWYOM ADVISORS LIMITED

Your directors have pleasure in presenting the Annual Report together with the Audited Statement of Accounts of your Company for the financial year ended March 31, 2025.

FINANCIAL HIGHLIGHTS

(Amount in Lakhs)

Particulars	Year ended 31 st March, 2025	Year ended 31 st March, 2024
Turnover	427.14	289.76
Profit/(Loss) before taxation	257.02	34.32
Less: Tax Expenses	33.17	11.69
Less: Deferred Tax	0.44	0.22
Less: Tax of Previous Years	0.46	-
Profit/(Loss) after tax	222.94	22.40
Add: Balance B/F from the previous year	463.81	441.41
Add: Mat Credit	-	-
Balance Profit /(Loss) C/F to the next year	686.76	463.81

DIVIDEND

In view of the planned business growth, your directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2025.

WEB LINK OF ANNUAL RETURN

The Company is having website i.e www.swyom.com and annual return of Company has been published on such website. Link of the same is given below: <https://swyom.com/annual-reports/>

TRANSFER TO RESERVES

No amount was transferred to the reserves during the financial year ended 31st March, 2025.

MEETINGS OF THE BOARD OF DIRECTORS

During the financial year ended 31st March, 2025, 7 (Seven) Meetings of the Board of Directors of the Company were held on 30/04/2024, 27/06/2024, 31/07/2024, 12/08/2024, 19/10/2024, 06/01/2025 and 21/03/2025.

STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

Your directors are optimistic about company's business and hopeful of better performance in next year.

CHANGE IN NATURE OF BUSINESS

There have been no significant changes in the nature of business.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

LOANS, GUARANTEES AND INVESTMENTS

During the year, the Company has not given any loans or made any investments that are covered under the provisions of Section 186 of the Companies Act, 2013.

STATUTORY AUDITORS

As per the provisions of Section 139, 141 of the Companies Act, 2013 and rules made thereunder (hereinafter referred to as "The Act"), the Company at its Annual General Meeting ('AGM') held on 30.09.2024 approved the appointment of M/s. Bhuvania & Associates, Chartered Accountants, (**Firm Registration No. 326818E**) as Statutory Auditor for a period of 5 years commencing from the conclusion of AGM held on 30.09.2024 till the conclusion of the AGM to be held in the year 2029.

RELATED PARTY TRANSACTIONS

Contracts or arrangements with related parties referred to in sub section (1) of section 188 are entered by the Company during the financial year ended 31st March, 2025 shown in notes to the financial statement.

RISK MANAGEMENT

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

DETAILS IN RESPECT OF FRAUD

As per auditors' report, no fraud u/s 143(12) reported by the auditor.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board has not been changed. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

DEPOSITS

The Company has not accepted any deposits during the year under review.

EXPLANATION ON AUDITOR'S REPORT

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

CHANGES IN SHARE CAPITAL

The paid-up equity capital as on 31st March, 2025 was Rs. 2,19,26,000/- divided into 21,92,600 Equity Shares of 10/- each. During the Financial Year 2024-2025, the company has not issued any shares to the shareholders.

ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS, SWEAT EQUITY, ESOS, ETC

During the financial year, the company has not issued any equity shares with differential rights, any sweat equity shares or any shares under employee stock option scheme.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunal impacting the going concern status and Company's operations in future.

COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has complied with the applicable Secretarial Standards during the year under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. Foreign Exchange earnings and Outgo

During the year, the total foreign exchange used and the total foreign exchange earned was NIL.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees.

During the year under review, no case of sexual harassment was reported.

During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. Further details are as follow:

a.	Number of complaints of Sexual Harassment received in the Year	NIL
b.	Number of Complaints disposed off during the year	N.A.
c.	Number of cases pending for more than ninety days	N.A.

MATERNITY BENEFIT

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts for the year ended 31st March, 2025, the Company has followed the applicable accounting standards and there are no material departures from the same.
- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2025 and of the profit and loss of the Company for that period.
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors have prepared the annual accounts on a 'going concern' basis;
- (e) The sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is applicable to the Company;
- (f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

ACKNOWLEDGMENT

Your directors would like to express their sincere appreciation for the assistance and cooperation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

Place: Kolkata
Date: 30.08.2025

For SWYOM ADVISORS LIMITED

Sweta Agarwal

Director

Director
SWETA AGARWAL
(DIN: 08336853)

For SWYOM ADVISORS LIMITED

Radha Raman Agarwal

Director

Managing Director
RADHA RAMAN AGARWAL
(DIN: 10101214)