

Independent Auditor's Report

To the Members of

SWOYM ADVISORS LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **SWOYM ADVISORS LIMITED** (the "Company"), which comprise the balance sheet as at 31 **March 2024**, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024, and its **profit** and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Directors report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and



- obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

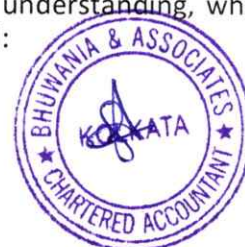
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. (A) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) The balance sheet, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 31 March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g) Based on our examination which included test checks, performed by us on the Company incorporated in India, have used accounting software for maintaining their respective books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of audit, we have not come across any instance of the audit trail feature being tampered with.
- (B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a) The Company does not have any pending litigations which would impact its financial position.
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d) (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:



- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
- (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material misstatement.
- e) The Company has neither declared nor paid any dividend during the year.
- (C) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act, is applicable to the Company and Compliance of the provision of this section.

FOR BHUWANIA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 326818E



Sangeeta Agarwal

CA. Sangeeta Agarwal
Partner

Membership No- 309010

UDIN:- 24309010BKCADT4789

PLACE: Kolkata

DATE: 12/08/2024

Annexure-A to Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **SWOYM ADVISORS LIMITED** for the year ended on **31st March, 2024**)

i.

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipments.
- (b) The Property, Plant & Equipment's have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the Property, Plant & Equipments has been physically verified by the management during the year and no material discrepancies between the books records and the physical Property, Plant & Equipments have been noticed.
- (c) All immovable properties are held in the name of the company.
- (d) No Revaluation has been done by the company of its property, plant & equipment (including the right of use of assets) or intangible assets or both during the year.
- (e) Change in value upon revaluation not applicable since no Revaluation of property, plant & equipment (including the right of use of assets) or intangible assets done during the year.
- (f) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.

ii. The physical verification of the inventory has not been conducted as there was no inventory and so there were no discrepancies noticed.

iii. In our opinion and based on the information and explanation given to us the company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, the provisions of clause 3 (iii) (a), (b) and (c) of the Order are not applicable to the Company.

iv. According to the information and explanations given to us and based on the audit procedures conducted by us, the company does not have given any loans, investments, guarantees, and security as required u/s 185 and 186 of the Companies Act 2013.

v. The Company has not accepted any deposits or there are no amounts which are deemed to be deposits. Therefore, the provisions of Clause (v) of paragraph 3 of the said Order is not applicable to the company.

vi. The Central Government of India has specified the maintenance of cost records under sub-section (1) of Section 148 of the Act is not applicable to the company.



vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been regular in depositing undisputed statutory dues including Goods and Services tax, provident fund, employees' state insurance, income tax, and any other statutory dues with appropriate authorities. According to information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at 31st March, 2024 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanations given to us and the records of the Company examined by us, there are no statutory dues which have not been deposited on account of any dispute.

viii. According to the information and explanations given to us and from the records of the Company examined by us, no such transactions which were not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961.

ix. In our opinion and according to the information and explanations given to us, the records of the Company examined by us, the Company has not defaulted in the repayment of dues to banks. According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

x. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions Clause (x) of paragraph 3 of the said Order is not applicable to the Company.

xi. According to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the course of our audit.

xii. In our opinion and accordingly to information and explanations given to us the Company is not a Nidhi Company. Accordingly, provisions Clause (xii) of paragraph 3 of the said Order is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with *sections 177 and 188 of the Act* where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. The company is not required to get internal audit done as per Section 138 of Companies Act 2013. Accordingly, Clause (xiv) of paragraph 3 of the Order is not applicable.

xv. According to the information and explanations given to us and based on examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, Clause (xv) of paragraph 3 of the Order is not applicable.

xvi. (a) According to the information and explanations given to us and based on examination of the records of the Company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Therefore Clause (xvi) of paragraph 3 is not applicable to the company.

(b) According to the information and explanations given to us and based on examination of the records of the Company, the Company is not conducting any non-banking financial or housing financial activities. Therefore certificate of registration is not required to be obtained from the Reserve Bank of India.



(c) According to the information and explanations given to us and based on examination of the records of the Company, the Company is not a Core Investment Company (CIC). Therefore Clause (xvi) (c) & (d) of paragraph 3 is not applicable to the company.

xvii. According to the information and explanations given to us and based on examination of the records of the Company, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii. According to the information and explanations given to us and based on examination of the records of the Company, there has been no resignation of the statutory auditor during the year.

xix. According to information and explanation given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

xx. According to the information and explanations give to us and based on our examination of the records of the Company, the company is not liable to undertake activities under corporate social responsibility as per the provisions of section 135 of the Companies Act 2013. Therefore paragraph 3(xx) is not applicable to the company.

xxi. According to the information and explanations given to us and based on examination of the records of the Company, the Company is not liable to prepare consolidated financial statements.
Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

FOR BHUWANIA & ASSOCIATES
Chartered Accountants
(Firm Registration No. 326818E)

Sangeeta Agarwal

CA. SANGEETA AGARWAL
(Partner)



Membership No.: 309010

PLACE: KOLKATA

DATE: 12/08/2024

Annexure - B to the Auditors' Report

(Referred to in clause (f) of paragraph (1) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of M/s SWOYM ADVISORS LIMITED of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s SWOYM ADVISORS LIMITED ("the Company") as of 31st March, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for



external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR BHUWANIA & ASSOCIATES

Chartered Accountants

(Firm Registration No. 326818E)

Sangeeta Agarwal

**CA. Sangeeta Agarwal
(Partner)**

Membership No.: 309010



PLACE: KOLKATA

DATE: 12/08/2024

SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)
11A M D ROAD, 2ND FLOOR ROOM NO-1 KOLKATA-700007, WEST BENGAL
CIN NO: U67120WB1996PLC079267

BALANCE SHEET AS AT 31ST March 2024

(Rupees in Thousand)

Particulars	Note No	As at 31st March 2024	As at 31st March 2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	21,926.00	14,425.00
(b) Reserves and surplus	3	69,331.98	44,588.60
(2) Non-current liabilities			
(a) Deferred tax liability (net)	4	372.28	349.86
(3) Current liabilities			
(a) Trade Payables	5	778.11	1,527.09
(b) Short-term borrowings	6	29,799.67	-
(c) Other current liabilities	7	1,194.60	163.26
(d) Short-term provisions	8	14,445.14	12,870.23
TOTAL		137,847.79	73,924.05
II. ASSETS			
Non-current assets			
(1) (a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	36,041.97	37,196.19
(b) Non-current investments	10	82,132.83	20,233.42
(c) Other non-current assets	11	138.50	1,016.07
(2) Current assets			
(a) Trade receivables	12	1,253.81	680.64
(b) Cash and cash equivalents	13	853.83	832.60
(c) Other current assets	14	17,426.84	13,965.12
TOTAL		137,847.79	73,924.05
Significant Accounting Policies	1		

The accompanying notes are an integral part of Financial Statements.
This is the Balance Sheet referred to in our report of even date.

For BHUWANIA & ASSOCIATES

Chartered Accountants

FRN.: 326818E

Sangeeta Agarwal

CA SANGEETA AGARWAL

Partner

M. No. -309010

Date : 12/08/2024

Place : Kolkata

UDIN: 24309010BKCADT4789



For and on behalf of the Board of Directors SWYOM ADVISORS LIMITED

For SWYOM ADVISORS LIMITED

Radha Ramon Agarwal

RADHA RAMAN AGARWAL Director

Managing Director

(DIN: 10101214)

For SWYOM ADVISORS LIMITED

Sweta Agarwal

SWETA AGARWAL Director

Director

(DIN: 08336853)

SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)
11A M D ROAD, 2ND FLOOR ROOM NO-1 KOLKATA-700007, WEST BENGAL
CIN NO: U67120WB1996PLC079267

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST March 2024

(Rupees in Thousand)

	Particulars	Note No	As at 31st March 2024	As at 31st March 2023
I.	Revenue from operations	15	28,976.35	41,015.44
II.	Other income	16	428.11	406.30
III.	Total Income (I + II)		29,404.47	41,421.74
IV.	Expenses:			
	Employee benefits expense	17	12,291.83	9,772.23
	Finance costs	18	2,599.84	627.54
	Depreciation and amortization expense	9	1,397.31	1,326.04
	Other expenses	19	9,683.21	13,046.04
	Total expenses		25,972.19	24,771.84
V.	Profit before tax (III- IV)		3,432.28	16,649.90
VI.	Tax expense:			
	(1) Current tax		1,169.48	5,009.19
	(2) Deferred tax		22.41	58.73
VII.	Profit (Loss) for the period(V-VI)		2,240.38	11,581.98
VIII.	Earnings per equity share:			
	(1) Basic		1.02	8.03
	(2) Diluted		1.02	8.03

The accompanying notes are an integral part of Financial Statements.
This is the Balance Sheet referred to in our report of even date.

For BHUWANIA & ASSOCIATES
Chartered Accountants
FRN.: 326818E

Sangeeta Agarwal
(CA SANGEETA AGARWAL)

Partner
M. No. - 309010

Date : 12/08/2024
Place : Kolkata
UDIN: 24309010BKCADT4789



For and on behalf of the Board of Directors
SWYOM ADVISORS LIMITED

For SWYOM ADVISORS LIMITED
Radha Raman Agarwal

RADHA RAMAN AGARWAL
Managing Director **Director**
(DIN: 10101214)

For SWYOM ADVISORS LIMITED

Sweta Agarwal

SWETA AGARWAL
Director **Director**
(DIN: 08336853)

SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)
CIN NO: U67120WB1996PLC079267
11A M D ROAD, 2ND FLOOR ROOM NO-1 KOLKATA-700007, WEST BENGAL

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars	(Rupees in Thousand)	
	For the year ended 31/03/2024	For the year ended 31/03/2023
	(Rs.)	(Rs.)
Cash flow from Operating Activities		
Net Profit before Tax & Extraordinary items	3,432.28	16,649.90
Adjustment for :	-	-
Depreciation	1,397.31	1,326.04
(Profit)/Loss on Sale of Investments	1,172.30	3,238.23
Interest Paid	2,599.84	627.54
Dividend Received	(144.12)	(8.22)
Interest Income	(28.00)	(59.73)
Operating Profit before Working Capital changes	8,429.60	21,773.77
(Increase) /Decrease in Trade Receivables	(573.17)	731.19
Increase in Trade Payables	(748.99)	1,106.78
Increase in Provisions	405.43	(135.00)
(Increase)/Decrease in other current assets	(1,531.21)	(479.67)
(Increase)/Decrease in Non current assets	877.57	(844.58)
Increase/(Decrease) in Other Current Liabilities	1,031.34	(494.09)
(Decrease)/Increase in Short Term Borrowings	29,799.67	(346.39)
Cash generated from Operations	37,690.26	21,312.01
Income Tax paid (net of refunds)	1,930.51	5,501.28
Net Cash from Operating Activities (A)	35,759.74	15,810.73
Cash flow from Investing Activities		
Investment in Shares	18,000.59	(7,379.49)
Investment in Funds	(81,900.00)	-
Investment in FD	2,000.00	(2,000.00)
Purchase of Fixed assets	(243.09)	(1,002.24)
Profit/(Loss) on Sale of Investments	(1,172.30)	(3,238.23)
Interest Received	28.00	59.73
Dividend Received	144.12	8.22
Net Cash from Investing Activities (B)	(63,142.68)	(13,552.02)
Cash flow from Financing Activities		
Decrease in Long Term Borrowings	-	(967.54)
Increase in Share Capital	30,004.00	-
Interest paid on Long term borrowings	(2,599.84)	(627.54)
Net Cash from Financing Activities (C)	27,404.17	(1,595.08)
Net Increase/ (Decrease) in Cash & Cash equivalents (A+B+C)	21.23	663.63
Opening Cash & Cash equivalents	832.60	168.97
Closing Cash & Cash equivalents	853.83	8,326.00

FOR BHUWANIA & ASSOCIATES
Chartered Accountants
(Firm Registration No. 326818E)
Sangeeta Agarwal
CA. SANGEETA AGARWAL
(Partner)
Membership No. 309010



Place: Kolkata
Date : 12/08/2024
UDIN: 24309010BKCA DT4789

For and on behalf of the Board of Directors
SWYOM ADVISORS LIMITED
For SWYOM ADVISORS LIMITED
Radha Ramon Agarwal
RADHA RAMAN AGARWAL
Managing Director **Director**
(DIN: 10101214)
For SWYOM ADVISORS LIMITED
Sweta Agarwal
SWETA AGARWAL
Director **Director**
(DIN: 08336853)

SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)
CIN NO: U67120WB1996PLC079267
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

Note 1 SIGNIFICANT ACCOUNTING POLICIES

(i) **Corporate Information**

SWYOM ADVISORS LIMITED (FORMERLY RLA Commodities Brokering Limited) is a Public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company is having advisory dealing income and/or other business as stated in Memorandum & Articles of Association of the Company.

(ii) **Basis of preparation of financial statements**

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles ["GAAP"], in compliance with the provisions of the Companies Act 2013, and the Accounting Standards as notified under the relevant provisions of the Act.

(iii) **Use of Estimates**

The preparation of financial statements in conformity with GAAP requires that the management of the Company makes estimates and assumptions that affect the reported amount of assets and liabilities and the disclosures relating to contingent assets & liabilities as of the date of the financial statements and reported amount of income and expenses during the period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

(iv) **Property Plant & Equipment**

All Property, Plant & Equipment are valued at cost of acquisition net of GST less accumulated depreciation. Cost of acquisition includes freight, duties, taxes, incidental expenses and borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Additions during the period are accounted net of GST credit as per the practice consistently followed.

(v) **Depreciation**

Depreciation on Property, Plant & Equipment is provided on written down value method in accordance with Schedule II of the Companies Act, 2013.



(vi) **Investments**

Cost of an investment should include acquisition charges such as brokerage, fees and duties. Non-current investments are stated at cost of acquisition. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

(vii) **Revenue Recognition**

i) Revenue Recognition: Revenue is recognized as and when the economic benefits will flow to the company.

- Sale of Goods: Revenue from sale is recognized on transfer of risk and rewards of ownership to the customer and facility charge is recognized on accrual basis.

ii) All expenses are recognized on accrual basis.

iii) All other income and expenditure to the extent considered receivable and payable unless specifically stated are accounted for on accrual and prudent basis.

(viii) **Employee Benefits**

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services. These benefits include performance and incentives.

(ix) **Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit & Loss account.

(x) **Provision for Current & Deferred Tax**

- (a) Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.
- (b) Deferred tax resulting from "Timing Difference" between book profit and taxable profit for the year subject to consideration of prudence is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax assets is recognised and carried forward only to the extent that there is a reasonable certainty that the asset that will be realised in future.
- (c) Deferred tax asset is not recognized in case of carry forward Loss and Unabsorbed depreciation unless there is virtual certainty that there will be sufficient future taxable income available to realise such assets.



(xi) **Provision, Contingent Liabilities and Contingent Assets**

- (a) Provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.
- (b) These are disclosed by way of notes on the Balance Sheet. Provision is made in the accounts in respect of those contingencies which are likely to materialise into liabilities after the year end, till the finalisation of accounts and have material effect on the position stated in the Balance Sheet. Contingent Assets are neither recognized nor disclosed in the financial statements.



SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)
CIN NO: U67120WB1996PLC079267

Notes to the Financial Statement for the year ended 31st March 2024

Note 2 : Share capital

(Rupees in Thousand)

Particulars	As at 31st March 2024		As at 31st March 2023	
	Number of Shares	In Rupees	Number of Shares	In Rupees
(A) Authorized 2500000 Equity Shares Of Rs. 10/- Each	2,500,000.00	25,000.00	1,500,000.00	15,000.00
(B) Issued , Subscribed And Fully Paid Up 2192600 Equity Shares Of Rs. 10/- Each	2,192,600.00	21,926.00	1,442,500.00	14,425.00
Total	2,192,600.00	21,926.00	1,442,500.00	14,425.00

Note 2(a) : A reconciliation of number of shares outstanding at the beginning and at the end of the period

(Rupees in Thousand)

Particulars	As at 31st March 2024		As at 31st March 2023	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares of Rs. 10/- Each				
Opening Balance	1,442,500.00	14,425.00	1,442,500.00	14,425.00
Add: Fresh Issue	750,100.00	7,501.00		
Add/(Less) Other Changes				
Closing Balance	2,192,600.00	21,926.00	1,442,500.00	14,425.00

Note 2(b) : Percentage of Holding

Shares in the company held by each shareholder holding more than 5 %

Particulars	As at 31st March 2024		As at 31st March 2023	
	No. of shares	Percentage	No. of shares	Percentage
Radha Raman Agarwal	1,041,050	47.48	666,000	46.17
Sweta Agarwal	1,044,050	47.62	669,000	46.38

Note 2 (c) : Terms / Rights attached to Equity Shares

The par value of Equity shares is Rs. 10 per share. Each holder of equity shares is entitled to one vote per share at General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholders



Note 2 (d) : Shares held by promoters at the end of the year

Promoter Name	As at 31st March 2024		As at 31st March 2023		% Change during the year
	No. of shares	% of total shares	No. of shares	% of total shares	
Kamal Kishor Agarwal	600.00	0.00	600.00	0.00	0.00
Sweta Agarwal	1,044,050.00	0.48	669,000.00	0.46	(0.01)
Radha Raman Agarwal	1,041,050.00	0.47	666,000.00	0.46	(0.01)
Total	2,085,700.00	0.95	1,335,600.00	0.93	(0.03)

SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024
Notes to the Financial Statement for the year ended 31st March 2024

Note 3 : Reserves and Surplus

(Rupees in Thousand)

Particulars	As at 31st March 2024	As at 31st March 2023
a. Securities Premium Account		
Opening Balance	447.50	447.50
Add: Securities Premium Credited on Share issue	22,503.00	-
Less: Premium Utilised for various reasons	-	-
Closing Balance	22,950.50	447.50
b. Surplus		
Opening Balance	44,141.10	32,559.12
Add/(Less): Net Profit/(Net Loss) for the current year	2,240.38	11,581.98
Closing Balance	46,381.48	44,141.10
Total	69,331.98	44,588.60

Note 4 : Deferred tax assets/liabilities (net)

(Rupees in Thousand)

Particulars	As at 31st March 2024	As at 31st March 2023
Deferred Tax Liability	349.86	291.13
Fixed Assets: Impact Of Difference Between Tax Depreciation And Depreciation/ Amortization Charged For The Financial Reporting		
Gross Deferred Tax Liability	349.86	291.13
Deferred Tax Liability	22.41	58.73
Net Deferred Tax Liabilities	372.28	349.86

Note 5 : Trade Payables

(Rupees in Thousand)

Particulars	As at 31st March 2024	As at 31st March 2023
Sundry Creditors	778.11	1,527.09
Total	778.11	1,527.09

Ageing for Trade Payables as at 31st March, 2023 is as follow:

(Rupees in Thousand)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade Payables - considered good	1,485.09	-	42.00	-	-	1,527.09

Ageing for Trade Payables as at 31st March, 2024 is as follow:

(Rupees in Thousand)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade Payables - considered good	724.09	21.36		32.65	-	778.11

Note 6 : Short-term borrowings

(Rupees in Thousand)

Particulars	As at 31st March 2024	As at 31st March 2023
Bajaj Finserv	0.10	
ICICI Bank CCA and Overdraft	29,799.57	-
Total	29,799.67	-



Note 7 : Other current liabilities

(Rupees in Thousand)

Particulars	As at 31st March 2024	As at 31st March 2023
Professional tax	2.26	8.10
Shares - Edelweiss	-	0.32
Expenses Payable	-	-
Audit Fees Payable	25.00	25.00
Other Payable		
TDS Payable	96.96	113.73
GST Payable	1,070.09	15.79
ESIC - Employee Contribution	0.28	0.25
Labour Welfare Fund	0.02	0.07
Total	1,194.60	163.26

Note 8 : Short-term provisions

(Rupees in Thousand)

Particulars	As at 31st March 2024	As at 31st March 2023
Provision for Expenses	405.43	-
Provision for Income-Tax (A.Y. 2024-25)	1,169.48	-
Provision for Income-Tax (A.Y. 2023-24)	5,009.19	5,009.19
Provision for Income-Tax (A.Y. 2022-23)	7,858.91	7,858.91
Provision for Income-Tax (A.Y. 2019-20)	2.13	2.13
Total	14,445.14	12,870.23

Note 10 : Non-current investments

(Rupees in Thousand)

Particulars	As at 31st March 2024	As at 31st March 2023
Investment in Shares	232.32	18,232.91
Investment in Funds:		
- Swyom India Alpha Fund	81,900.00	-
Fixed Deposits	-	2,000.00
Kotak Auto Sweep FD	0.51	0.51
Total	82,132.83	20,233.42

Note 11 : Other non-current assets

(Rupees in Thousand)

Particulars	As at 31st March 2024	As at 31st March 2023
Tds Receivable	23.50	23.50
GST Receivable	-	877.57
Deposit	115.00	115.00
Total	138.50	1,016.07

Note 12 : Trade receivables

(Rupees in Thousand)

Particulars	As at 31st March 2024	As at 31st March 2023
Unsecured - Considered good	1,253.81	680.64
Total	1,253.81	680.64



Ageing for Trade Receivables as at 31st March, 2023 is as follow:

(Rupees in Thousand)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade receivables - considered good	679.42	-	1.22	-	-	680.64

Ageing for Trade Receivables as at 31st March, 2024 is as follow:

(Rupees in Thousand)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade receivables - considered good	287.42	11.70	954.69	-	-	1,253.81

Note 13 : Cash and Cash Equivalents**(Rupees in Thousand)**

Particulars	As at 31st March 2024	As at 31st March 2023
a. Balance with Bank		
Kotak Bank	108.45	108.44
RBL	151.04	100.00
Bank Overdraft with ICICI Bank	-	77.20
b. Cash-in-hand (As certified by Management)	594.34	546.96
Total	853.83	832.60

Note 14 : Other Current Assets**(Rupees in Thousand)**

Particulars	As at 31st March 2024	As at 31st March 2023
Advance from suppliers	1,595.36	-
TDS (A.Y.-2021-22)	287.37	287.37
TDS (A.Y.-2022-23)	3,729.59	3,729.59
TDS (A.Y.-2023-24)	3,261.05	3,261.05
TDS (A.Y.-2024-25)	1,530.51	-
GST Receivable Edelwiss	17.22	17.22
Advance Tax M/22	3,950.00	3,950.00
Advance Tax M/23	1,961.42	1,961.42
Advance Tax M/24	400.00	-
Income Tax Paid FY 21-22	278.81	278.81
Prepaid Expenses	415.52	479.67
Total	17,426.84	13,965.12



SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)
CIN NO: U67120WB1996PLC079267

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

Note 15 : Revenue from Operations

(Rupees in Thousand)

Particulars	As at 31st March 2024	As at 31st March 2023
Sale	13,532.70	32,664.78
Commission income	15,443.66	8,350.67
Total	28,976.35	41,015.44

Note 16 : Other Income

(Rupees in Thousand)

Particulars	As at 31st March 2024	As at 31st March 2023
Dividend	144.12	8.22
Interest on FDR	28.00	59.73
Incentive	34.10	42.93
Discount Received	6.50	18.25
Speculation Gain/Loss	166.78	277.18
Sundry debtors written back	48.60	-
Interest income	0.01	-
Total	428.11	406.30

Note 17 : Employee Benefit Expenses

(Rupees in Thousand)

Particulars	As at 31st March 2024	As at 31st March 2023
Directors Remuneration	6,314.36	3,520.00
Salary & Bonus	5,741.36	6,065.46
Staff Reimbursement	116.17	160.17
ESIC - Employer Contribution	16.81	24.22
Staff Welfare	103.14	2.38
Total	12,291.83	9,772.23

Note 18 : Finance costs

(Rupees in Thousand)

Particulars	As at 31st March 2024	As at 31st March 2023
Interest Expenses	1,944.89	28.60
Interest on Topup Loan	-	43.12
Interest on Money Saver	654.95	554.53
Interest on Loan - Bajaj Finserv	-	1.30
Total	2,599.84	627.54



Note 19 : Other expenses**(Rupees in Thousand)**

Particulars	As at 31st March 2024	As at 31st March 2023
Audit Fees	25.00	25.00
Advertising Fees	100.00	90.86
AIF Fees to SEBI	-	2,621.80
Bank charges	1.62	18.68
Business Promotion & Markiting Expenses	857.58	1,429.09
Consultancy Charges	390.00	61.78
Computer Expenses	-	8.80
Courier Expenses	15.80	1.88
Corpus Fund	51.20	-
CTCL Charges	23.07	-
Brokerage /Commission	74.51	20.07
Electricity Charges	142.76	87.51
Event Expenses	514.65	-
Referral fees Expenses	-	1,600.00
General Expense	51.01	222.78
House Keeping Services	156.67	91.49
Insurance Chgs	5.55	50.44
Short Term Capital Loss	1,149.84	3,238.23
Interest on TDS	8.02	9.75
Interest on P TAX	0.44	-
Long Term Capital Loss	22.46	-
Interest on Maintenance Bill	-	4.65
Loan Processing Charges	-	54.14
Logo Design Expense	-	2.00
Labour Welfare Fund	0.30	-
Late Fees	0.50	-
PTEC , NSDL AND & other charges	112.81	-
Professional Tax	2.50	7.50
Property Tax	75.15	75.17
Office and other maintainance charges	458.87	181.12
Membership & Subscription	142.69	82.50
Telephone ,Internet & Mobile Expenses	226.29	225.14
Printing and Stationery	202.31	20.74
Legal & Professional Fees	2,809.90	959.10
Roc Expenses	93.36	6.90
Roc filing fees	52.50	5.06
Stamp Duty - Home Loan Agreement	-	49.40
Stamp Duty - AIF	15.39	-
Office Rent	1,371.68	1,306.37



Registration Fees	-	62.20
Refreshments - Exp	-	131.03
Repairs & Maintenance	67.75	24.41
SMTF Interest	5.17	1.35
Software/Web cloud Expenses	144.28	173.39
Stock Holding Expenses	-	8.88
Sundry Write Off	(1.32)	(1.08)
Travelling & Conveyance	307.29	30.00
Training Expenses	5.03	4.12
DP Charges	0.57	53.99
Round off	0.01	(0.18)
Total	9,683.21	13,046.04

Auditors remuneration

(Rupees in Thousand)

Particulars	As at 31st March 2024	As at 31st March 2023
For audit	25.00	25.00
Total	25.00	25.00

Note 20: The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

Note 21: The disclosure as required in terms of AS - 18 (Related Party Disclosure) are given below:

(i) List of Related Parties

(a) Key Management Personnel

RADHA RAMAN AGARWAL
SWETA AGARWAL
KAMAL KISHOR AGARWAL
ADITI KEDIA

Managing Director
Director
Director
Director

(b) Other Related Parties

UMA DEVI AGARWAL
MANJARI AGARWAL



Related parties disclosures (AS- 18)		March 31, 2024		March 31, 2023	
Name of Related Party and Nature of Relationship & nature of transaction		Transaction Value	Outstanding Amounts carried in the Balance Sheet	Transaction Value	Outstanding Amounts carried in the Balance Sheet
(A) Subsidiaries:					
-None					
(B) Associates,Joint Ventures and Investing Parties					
-None					
(C) Directors & Relatives:					
(Also a Key Managerial Personnel)					
Uma Devi Agarwal- Director Remuneration		-	-	1,040.00	-
Sweta Agarwal- Director Remuneration		720.00	60.00	1,020.00	-
Kamal Kishor Agarwal- Director Remuneration		720.00	60.00	1,020.00	-
Manjari Agarwal -Relative (Salary)		-	-	389.80	-
Radha Raman Agarwal -Salary		3,600.00	334.70	87.10	-
Radha Raman Agarwal - (Rent)		1,371.68	-	1,306.37	-
Aditi Kedia -Director Remuneration		1,274.36	-	440.00	-
(D) Key Management Personnel :					
The same has been specified in point (c)					
(E) Enterprise over which any person described in (c) or (d) above is able to exercise significant influence:					
In the following Concerns / body corporates, The directors or relatives of director have significant influence					
-None					

Note 22: Earning per share (in terms of AS 20) has been computed as under:

Particulars	2023-24	2022-23
Profit after Tax (Rs)	2,240,384.91	11,581,981.85
Weighted Average No.of shares Outstanding (Nos.)	2,192,600.00	1,442,500.00
Earnings per share on profit after tax (face value `10/- per share) – Basic/Diluted (Rs)	1.02	8.03

Note 23: In the opinion of the Board of Directors of the Company, the Current Assets, Loans and Advances have value on realization, in the ordinary course of business, at least equal to the amount at which they have been stated in the Balance Sheet.

Note 24: Contingent liabilities and commitments (to the extent not provided for) as on 31.03.2024 - Nil.

Note 25: The figures of Current Year & Previous Year have been classified and reclassified, grouped and regrouped wherever necessary.



SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)
CIN NO: U67120WB1996PLC079267
SCHEDULES TO THE BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2024

NOTES-09 Property, Plant & Equipment

PARTICULARS	HISTORICAL_COST AS AT 01-04-2023	ADDITION	DELETION DURING THE YEAR	GROSS VALUE AS AT 31-03-2023	ACCUMULATED DEPRECIATION AS AT 01-04-2023	CY DEPRECIATION	AMOUNT TO BE TAKEN TO RESERVE	DEPRECIATION UPTO 31-03-24	WDV AS AT 31-03-2024	WDV AS AT 31-03-2023
commercial property	13,145.40	-	-	13,145.40	1,541.01	534.01	-	2,075.02	11,070.38	11,604.39
DESKTOP	47.80	49.58	-	97.38	10.84	39.50	-	50.35	47.03	36.96
Electrical Equipments	2,048.18	-	-	2,048.18	884.77	276.86	-	1,161.64	886.55	1,163.41
Electrical Equipments- PROJECTOR	29.70	-	-	29.70	1.44	6.95	-	8.39	21.31	28.26
FURNITURE	413.50	-	-	413.50	157.90	61.35	-	219.24	194.26	255.60
LAPTOP	691.42	71.12	-	762.54	284.87	269.26	-	554.13	208.41	406.55
MOBILE	318.56	102.20	-	420.76	69.22	173.12	-	242.35	178.41	249.33
Office Equipments	184.51	-	-	184.51	149.09	12.33	-	161.42	23.09	35.42
Office Equipments BIOMETRIC	24.50	20.20	-	44.70	1.75	14.66	-	16.42	28.28	22.75
TABLET	15.68	-	-	15.68	0.26	9.26	-	9.52	6.16	15.42
Land & Building	23,378.10	-	-	23,378.10	-	-	-	-	23,378.10	23,378.10
Grand Total	40,297.35	243.09	-	40,540.45	3,101.16	1,397.31	-	4,498.47	36,041.97	37,196.19
Previous Year	15,917.02	1,002.24	-	67,935.50	1,775.13	1,326.04	-	3,101.16	37,196.19	14,141.89



SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)
CIN NO: U67120WB1996PLC079267

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

Note 26: Additional Regulatory Informations

- (a) The Company has used the borrowings from banks or financial instituion for the specific purpose for which it was taken at the balance sheet date as per Para 6(VA) of Part I of Schedule-III of the Act.
- (b) **Title Deeds of Immovable Property not held in the name of the Company**
The Company does not holds any immovable property (Other than properties where the Company is the lessee and the lease aggrement is executed in favour of the lessee) in the current financial year and therefore the disclosure requirement as to the Title Deeds of Immovable Property not held in the name of the Company are not applicable to the company in terms of Para 6(Y)(i) of Schedule-III of the Act
- (c) **The Fair Valuation and/or Revaluation is based on the valuation by a Registered Valuer**
The Company does not holds any immovable property (Other than properties where the Company is the lessee and the lease aggrement is executed in favour of the lessee) in the current financial year and therefore the disclosure requirement as to the The Fair Valuation and/or Revaluation is based on the valuation by a Registered Valuer are not applicable to the company in terms of Para 6(Y)(ii) of Schedule-III of the Act
- (d) **Loans or Advances granted to Promoters, Directors, KMPs and the related parties**
The Company has not granted any Loans or Advances in the Nature of Loans to promoters, directors, KMPs and related party (as defined under the Companies Act) jointly or severally during the year under audit and therrefore the disclosure requirement as to Loans or Advances granted to Promoters, Directors, KMPs and the related parties in terms of Para 6(Y)(iii) of Schedule-III of the Act are not applicable to the Company.
- (e) **Capital Work-In-Progress**
There is no Capital Work-in-Progress(C-WIP) during the current financial year and therefore the disclosure requirement as to Capital Work-In-Progress are not applicable to the company in terms of Para 6(Y)(iv) of Schedule-III of the Act
- (f) **Intangible Asset Under Development**
There is no Intangible Asset Under Development during the current financial year and therefore the disclosure requirement as to Intangible Asset Under Development are not applicable to the company in terms of Para 6(Y)(v) of Schedule-III of the Act.
- (g) **Details of Benami Property held:**
Neither any proceedings have been initiated nor any proceedings are pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and the Rules made thereunder.
In view of this, the disclosure requirement in terms of Para 6(Y)(vi) of Schedule-III of the Act are not applicable to the Company.
- (h) **Quarterly Returns or Statements of Current Assets and reconciliation thereof**
The Company has not borrowed any money either from banks or financial institutions on the basis of security of current assets and therefore disclosure requirement as to Quaterly Returns or statements of current assets and reconciliation thereof in terms of Para 6(Y)(vii) of Schedule-III of the Act are not applicable to the Company.
- (i) **Wilful Defaulter**
The Company has not been declared as Wilful Defaulter by any Bank or Financial Institutions or other lender and therefore, the disclosure requirement w.r.t Wilful Defaulter in terms of Para 6(Y)(viii) of Part I of Schedule-III of the Act are not applicable to the company.



(j) **Relationship with Struck Off Companies**

The Company has not entered into transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 and therefore disclosure requirement w.r.t Relationship with Struck Off Companies in terms of Para 6(Y)(ix) of Part I of Schedule-III of the Act are not applicable to the Company.

(k) **Registration of charges or satisfaction with Registrar of Companies**

The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period in terms of Para 6(Y)(x) of Schedule-III of the Act.

(l) **Compliance with Number of Layers of Companies**

In absense of any investment made by the company, the disclosure requirement as to Compliance with number of layers of Companies in terms of Para 6(Y)(xi) of Schedule-III of the Act are not applicable to the Company.

(m) **Compliance with Approved Scheme(s) of Arrangements**

During the year under Audit, no Scheme of Arrangements have been approved by the Competent Authority in terms of Sections 230 to 237 of the Companies Act, 2013 and therefore, the disclosure requirement as to Compliance with Approved Scheme(s) of Arrangements in terms of Para 6(Y)(xiii) of Schedule-III of the Act are not applicable to the Company.

(n) **Utilization of Borrowed Funds and Share Premium**

A. During the year under Audit, the company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including Foreign Entites (Intermediate) and therefore, disclosure requirement as to Utilization of Borrowed Funds and Share Premium in terms of Para 6(Y)(xiv)(A) of Part I of Schedule-III of the Act are not applicable to the Company.

B. During the year under Audit, the Company has not received funds from any person(s) or entity(ies), including Foreign Entities (Funding Party) and therefore, disclosure requirement as to Utilization of Borrowed Funds and Share Premium in terms of Para 6(Y)(xiv)(B) of Part I of Schedule-III of the Act are not applicable to the Company.

(o) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). Hence, reporting in terms of Para 5(ix) of Part II of Schedule-III of the Act is not applicable to the Company.

(p) The company is not covered under section 135 of the Companies Act, 2013. Hence, reporting in terms of Para 5(x) of Part II of Schedule-III of the Act is not applicable to the Company.

(q) The company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year. Hence, reporting in terms of Para 5(xi) of Part II of Schedule-III of the Act is not applicable to the Company.

FOR BHUWANIA & ASSOCIATES

Chartered Accountants

FRN.: 326818E

Sangeeta Agarwal

CA SANGEETA AGARWAL

(Partner)

M. No. - 309010

Date : 12/08/2024

Place : Kolkata



For and on behalf of the Board of Directors SWYOM ADVISORS LIMITED

Sweta Agarwal

SWETA AGARWAL

Director

(DIN: 08336853)

Director

Radha Raman Agarwal

RADHA RAMAN AGARWAL

Managing Director

(DIN: 10101214)

For SWYOM ADVISORS LIMITED

(n) Financial Ratios

	Ratios	Numerator	Denominator	Current Period	Previous Period	% Variance	Remarks, if variance more than 25%
i	Current Ratio	Total Current Asset	Total Current Liability	0.42	1.06	(60.24)	Due to increase in total assets and total liabilities
ii	Debt Equity Ratio	Total Borrowings	Total Equity	0.33	-	#DIV/0!	The company has borrowed in the current year. Hence, such variation.
iii	Debt Service Coverage Ratio	Interest after taxes + depreciation and amortizations + deferred tax provision + finance cost.	Finance Cost + Principal repayment	2.41	2.98	(19.11)	-
iv	Return on Equity Ratio	Profit after Taxes	Average Total Equity	0.02	0.20	(87.49)	The profit for the current year has decreased significantly and increase in shareholders' fund. Hence such variance.
v	Inventory turnover ratio	-	-	Not applicable	-	-	-
vi	Trade Receivables turnover ratio	Revenue from operations	Average trade receivable	18.18	29.58	(38.55)	The turnover for the current year decrease during the year and realisation of more trade receivables. Hence such variance.
vii	Trade payables turnover ratio	-	-	Not applicable	-	-	-
viii	Net working capital turnover ratio	Revenue from operations	Average working capital	(1.09)	44.69	(102.43)	There is decrease in revenue and decrease in working capital in comparison to last year. Hence such variance.
ix	Net profit ratio	Profit after Taxes	Total Income	0.08	0.28	(72.75)	Increase in Net Profits by several folds in comparison to last year. Hence, such variance.
x	Return on Capital Employed	Earning before Interest and Taxes	Total Equity + Non Current Borrowings (including current maturities of long-term debts) + Current Borrowings	0.05	0.29	(82.98)	Increase in capital employed for the business during the year and increase in current borrowing in comparison to last year. Hence such variance.
xi	Return on investment.	Interest on fixed deposit	Average of amount invested in fixed deposit.	0.02	0.01	150.03	Decrease in FD during the current year in comparison to last year. Hence such variance.



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Email Id: agarwalkamal4001@gmail.com

DIRECTOR'S REPORT FOR DIRECTORS' OF SWYOM ADVISORS LIMITED

Dear Members
SWYOM ADVISORS LIMITED

Your Directors have pleasure in presenting the Annual Report together with the Audited Statement of Accounts of your Company for the financial year ended March 31, 2024.

FINANCIAL HIGHLIGHTS

(Amount in Thousand)

Particulars	Year ended 31 st March, 2024	Year ended 31 st March, 2023
Turnover	28,976.35	41,015.44
Profit/(Loss) before taxation	3,432.28	16,649.90
Less: Tax Expenses	1,169.48	5,009.19
Less: Deferred Tax	22.41	58.73
Add: Tax of Previous Years	-	-
Profit/(Loss) after tax	2,240.38	11,581.98
Add: Balance B/F from the previous year	44,141.10	32,559.11
Add: Mat Credit	-	-
Balance Profit /(Loss) C/F to the next year	46,381.48	44,141.10

DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2024.

TRANSFER TO RESERVES

No amount was transferred to the reserves during the financial year ended 31st March, 2024.

MEETINGS OF THE BOARD OF DIRECTORS

During the financial year ended 31st March, 2024, 9(Nine) Meetings of the Board of Directors of the Company were held on 15/06/2023, 03/07/2023, 08/07/2023, 19/07/2023, 31/07/2023, 28/08/2023, 05/09/2023, 16/11/2023 and 03/02/2024.

STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

Your Directors are optimistic about company's business and hopeful of better performance in next year.

CHANGE IN NATURE OF BUSINESS:

There have been no significant changes in the nature of business.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this Report.

LOANS, GUARANTEES AND INVESTMENTS

During the year Loans and Investments not covered under the provisions of Section 186 of the Companies Act, 2013.

STATUTORY AUDITORS

M/s Bhuvania & Associates, Chartered Accountants, who are the statutory auditors of the company, hold office up to the conclusion of the forth coming Annual General Meeting (AGM) and are eligible for re-appointment.

RELATED PARTY TRANSACTIONS

Contracts or arrangements with related parties referred to in sub section (1) of section 188 are entered by the Company during the financial year ended 31st March, 2024 shown in notes to the financial statement.

WEB LINK OF ANNUAL RETURN, IF ANY:

The Company doesn't have any website of its own. Therefore, No need to publish annual return of the company.

RISK MANAGEMENT:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board has not been changed. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

DEPOSITS

The Company has not accepted any deposits during the year under review.

EXPLANATION ON AUDITOR'S REPORT

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

CHANGES IN SHARE CAPITAL

There has been increase in the share capital during the year under review, the authorised share capital of the Company increased from Rs. 15,000,000 divided into 1,500,000 equity shares of Rs. 10 each to Rs.25,000,000 divided into 2,500,000 equity shares of Rs. 10 each and the paid-up share

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capital of the Company increased from Rs. 14,425,000 divided into 1,442,500 equity shares of Rs. 10 each to Rs.21,926,000 divided into 2,192,600 equity shares of Rs. 10 each.

ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS, SWEAT EQUITY, ESOS, ETC

During the financial year, the company has not issued any equity shares with differential rights, any sweat equity shares or any shares under employee stock option scheme.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunal impacting the going concern status and Company's operations in future.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts for the year ended 31st March, 2024, the Company has followed the applicable accounting standards and there are no material departures from the same.
- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2024 and of the profit and loss of the Company for that period.
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors have prepared the annual accounts on a 'going concern' basis;
- (e) The sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is applicable to the Company;
- (f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

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ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and cooperation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

Place: Kolkata

Date: 12/08/2024

For SWYOM ADVISORS LIMITED

For SWYOM ADVISORS LIMITED

Sweta Agarwal
Director

SWETA AGARWAL
(DIN: 08336853)

Radha Raman Agarwal
Managing Director

RADHA RAMAN AGARWAL
(DIN: 10101214)