

SWYOM ADVISORS LIMITED
11A M D ROAD, 2ND FLOOR ROOM NO-1, KOLKATA-700007, WB
CIN NO- U67120WB1996PLC079267

DIRECTOR'S REPORT FOR DIRECTORS' OF SWYOM ADVISORS LIMITED

Dear Members

SWYOM ADVISORS LIMITED

FORMERLY RLA COMMODITIES BROKERING LIMITED

Your Directors have pleasure in presenting the Annual Report together with the Audited Statement of Accounts of your Company for the financial year ended March 31, 2021.

FINANCIAL HIGHLIGHTS

(Amount in Rs)

Particulars	Year ended 31 st March, 2021	Year ended 31 st March, 2020
Turnover	17644646	1795962
Profit/(Loss) before taxation	9129899	917999
Less: Tax Expenses	2051675	244587
Less: Deferred Tax	254374	(3542)
Add: Tax of Previous Years	(14044)	45398
Profit/(Loss) after tax	6809805	722352
Add: Balance B/F from the previous year	2278324	1555973
Add: Mat Credit	-	-
Balance Profit /(Loss) C/F to the next year	9088130	2278324

DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2021.

TRANSFER TO RESERVES

No amount was transferred to the reserves during the financial year ended 31st March, 2021.

MEETINGS OF THE BOARD OF DIRECTORS

During the financial year ended 31st March, 2021, 5 Meetings of the Board of Directors of the Company were held on 20.05.2020, 10.08.2020, 01.12.2020, 21.12.2020 & 26.03.2021.

STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

Your Directors are optimistic about company's business and hopeful of better performance in next year.

CHANGE IN NATURE OF BUSINESS:

There have been no significant changes in the nature of business.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this Report.

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LOANS, GUARANTEES AND INVESTMENTS

During the year Loans and Investments not covered under the provisions of Section 186 of the Companies Act, 2013.

STATUTORY AUDITORS

M/s Bhuwania & Associates, Chartered Accountants, who are the statutory auditors of the company, hold office up to the conclusion of the forth coming Annual General Meeting (AGM) and are eligible for re-appointment.

RELATED PARTY TRANSACTIONS

Contracts or arrangements with related parties referred to in sub section (1) of section 188 not entered by the Company during the financial year ended 31st March, 2021.

WEB LINK OF ANNUAL RETURN, IF ANY:

The Company doesn't have any website of its own. Therefore, No need to publish annual return of the company.

RISK MANAGEMENT:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no change in the constitution of Board during the period under review i.e. the structure of the Board has not been changed.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

DEPOSITS

The Company has not accepted any deposits during the year under review.

EXPLANATION ON AUDITOR'S REPORT

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS, SWEAT EQUITY, ESOS, ETC

During the financial year, the company has not issued any equity shares with differential rights, any sweat equity shares or any shares under employee stock option scheme.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts for the year ended 31st March, 2021, the Company has followed the applicable accounting standards and there are no material departures from the same.
- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2021 and of the profit and loss of the Company for that period.
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors have prepared the annual accounts on a 'going concern' basis;
- (e) The sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is applicable to the Company;
- (f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and cooperation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

Place: Kolkata

Date: 05 NOV 2021 *Uma Devi Agarwal* *Kamal Kishor Agarwal*

Director
UMA DEVI AGARWAL
DIN: 06902842

Director
KAMAL KISHOR AGARWAL
DIN: 06899138



BHUWANIA & ASSOCIATES

Chartered Accountants

"TODI CORNER"

32, Ezra Street, 4th Floor, Room No. # 464
Kolkata - 700 001

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Independent Auditors' Report

To the Members of

SWYOM ADVISORS LIMITED

FORMERLY M/S RLA COMMODITIES BROKERING LIMITED

REPORT ON FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of **M/S SWYOM ADVISORS LIMITED (FORMERLY RLA COMMODITIES BROKERING LIMITED)** ("the Company") which comprises the Balance Sheet as at **March 31, 2021**, the Statement of Profit and Loss & Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its **profit** for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENT

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material



misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section 11 of Section 143 of the Act, 2013 is applicable on your company as per annexure (A).



2. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss & Cash Flow Statement for the year ended dealt with by this Report are in agreement with the books of account
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Bhuwania & Associates
CHARTERED ACCOUNTANTS
FRN: 326818E

Sangeeta Agarwal



CA. SANGEETA AGARWAL
Partner

Membership NO- 309010

UDIN: 22309010AAAAAE6854

Place: Kolkata

Date: 05 NOV 2021

ANNEXURE "A" TO THE AUDITORS' REPORT

Referred to in our Report of even date on the Financial statements of M/s SWYOM ADVISORS LIMITED (FORMERLY M/S RLA COMMODITIES BROKERING LIMITED) for the year ended on 31st March, 2021

- i. a) The Company has maintained proper records showing full particulars including quantitative details and situation of Property Plant & Equipment.

b) The Property, Plant & Equipments have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the Property, Plant & Equipments has been physically verified by the management during the year and no material discrepancies between the books records and the physical Property, Plant & Equipments have been noticed

c) All immovable property are in the name of the company.
- ii. The physical verification of the inventory has not been conducted as there was no inventory and so there were no discrepancies noticed.
- iii. The Company has not granted any loans, secured or unsecured to Companies, Firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the clauses iii (a) to iii (c) of the order are not applicable and hence not commented upon.
- iv. According to the information and explanations given to us and based on the audit procedures conducted by us, the company does not have given any loans, investments, guarantees, and security as required u/s 185 and 186 of the Companies act 2013.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2014 with regard to the deposits accepted from the public are not applicable..
- vi. As per information and explanations given by the management, maintenance of cost records as prescribed by the Central Government under sub-section (1) of section 148 of the Act is not applicable to the Company.
- vii. a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company, has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs, Cess, Goods and Service Tax and any other statutory dues with the appropriate authorities, to the extent applicable. According to the information and explanations given to us there were no outstanding statutory dues, as on 31st of March, 2021 for a period of more than six months from the date they became payable.

b) According to the information and explanation given to us, there are no dues of income tax, duty of customs, Goods & Service Tax which have not been deposited on account of any dispute.

- viii. According to the information and explanations given to us and the records of the Company examined by us, the Company has not defaulted in the repayment of dues to banks.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised any money during the year by way of initial public offer or further public offer including debt instruments and term loans. Accordingly, the provisions of clause 3 (ix) of the Order is not applicable.
- x. In our opinion and according to the information and explanations given to us by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to us by the management, the records of the company examined by us, the company has paid managerial remuneration during the year.
- xii. In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us & the records of the company examined by us, the Company has entered transaction with related parties in compliance with the provisions of section 177 and 188 of Companies Act, 2013 where applicable.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv. According to information and explanations given to us & the records of the company examined by us, the company has not entered into any non cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. In our opinion, and according to the information and explanations given to us, not being a non-banking financial, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company.

For, **BHUWANIA & ASSOCIATES**
Chartered Accountants
(Firm Regn. No. 326818E)

Sangeeta Agarwal



CA. SANGEETA AGARWAL
(Partner)
Membership No- 309010

Place: Kolkata

Date: 05 NOV 2021

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **SWYOM ADVISORS LIMITED (FORMERLY RLA Commodities Brokering Limited) (CIN: U67120WB1996PLC079267)** as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended and as on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For Bhuwania & Associates
Firm Registration No. 326818E
Chartered Accountants

Sangeeta Agarwal



CA. SANGEETA AGARWAL

Partner

Membership No- 309010

Place: Kolkata

Date: 05 NOV 2021

SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)

CIN NO: U67120WB1996PLC079267

11A M D ROAD, 2ND FLOOR ROOM NO-1 KOLKATA-700007, WEST BENGAL

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

Particulars	Note No.	Figures as at the end of current reporting period 31/03/2021	Figures as at the end of previous reporting period 31/03/2020
I. INCOME			
Revenue from operation	14	1,76,44,646	17,95,962
Other Income	15	7,302	274
TOTAL (A)		1,76,51,948	17,96,236
II. EXPENDITURE			
Purchases		-	-
Increase & Decrease in inventories	16	-	-
Employee Benefits Expenses	17	54,25,513	-
Finance Cost	18	6,19,815	7,05,414
Administrative & Other expenses	19	20,53,084	1,45,268
Depreciation & Amortisation Expenses	9	4,23,637	27,555
TOTAL (B)		85,22,049	8,78,237
III. Profit before tax		91,29,899	9,17,999
IV. Tax expense:			
(1) Current tax		20,51,675	2,44,587
(2) Tax for earlier years		14,044	-
(2) Deferred tax (Asset)/Liability		2,54,374	(3,542)
V. Profit (Loss) for the period (XI + XIV)		68,09,805	6,76,954
Earning Per Share (Rs.)		4.72	0.47
Nominal value per share (Rs.)		10.00	10.00
SIGNIFICANT ACCOUNTING POLICIES	1		

NOTES TO THE ACCOUNTS

The Schedules referred to above form an integral part of the Profit & Loss Account.

In terms of our report of even date attached

FOR BHUWANIA & ASSOCIATES

Chartered Accountants

(Firm Registration No. 326818E)

Sangeeta Agarwal



CA. SANGEETA AGARWAL

(Partner)

Membership No. 309010

Place: Kolkata

Date: 05 NOV 2021

For and on behalf of the Board of Directors

SWYOM ADVISORS LIMITED

For SWYOM ADVISORS LIMITED
Kamal Kishor Agarwal
Uma Devi Agarwal

UMA DEVI AGARWAL

KAMAL KISHOR
AGARWAL

Director

Director

(DIN: 06902842)

Director

(DIN: 06899138)

SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)
CIN NO: U67120WB1996PLC079267
11A M D ROAD, 2ND FLOOR ROOM NO-1 KOLKATA-700007, WEST BENGAL
BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	Note No.	Figures as at the end of current reporting period 31/03/2021	Figures as at the end of previous reporting period 31/03/2020
I. EQUITY AND LIABILITIES			
1.Shareholders Fund			
a) Share Capital	2	1,44,25,000	1,44,25,000
b) Surplus	3	95,35,630	27,25,824
		2,39,60,630	1,71,50,824
2.Non-current liabilities			
a) Long Term Loans	4	10,00,000	59,03,462
3.Current liabilities			
a) Trade Payables	6	-	32,43,653
b) Short-term borrowings	5	1,27,91,479	9,14,221
c) Short Term Provisions	7	21,00,055	2,46,717
d) Other Current Liabilities	8	6,85,637	61,341
Total Liabilities		4,05,37,800	2,75,20,219
II. ASSETS			
(1) Non Current Assets			
(a) Property Plant & Equipment	9	3,72,79,549	2,34,53,785
(b) Deferred Tax Assets		(2,41,451)	12,923
(2) Current Assets			
a) Trade Receivables	10	594	36,14,403
b) Cash & Bank Balances	11	31,865	1,55,506
c) Investments	12	316	316
d) Other Current Assets	13	34,66,928	2,83,286
Total Assets		4,05,37,800	2,75,20,219
SIGNIFICANT ACCOUNTING POLICIES	1		

FOR BHUWANIA & ASSOCIATES
Chartered Accountants
(Firm Registration No. 326818E)

Sangeeta Agarwal



CA. SANGEETA AGARWAL
(Partner)
Membership No. 309010
Place: Kolkata
Date : 05 NOV 2021

For and on behalf of the Board of Directors
SWYOM ADVISORS LIMITED

For SWYOM ADVISORS LIMITED

Kamal Kishor Agarwal
For SWYOM ADVISORS LIMITED

Uma Devi Agarwal

UMA DEVI AGARWAL
Director

KAMAL KISHOR
AGARWAL

Director

Director
(DIN: 06902842)

Director
(DIN: 06899138)

SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)
CIN NO: U67120WB1996PLC079267
11A M D ROAD, 2ND FLOOR ROOM NO-1 KOLKATA-700007, WEST BENGAL
Cash Flow Statement for the year ended 31st March, 2021

Particulars	For the year ended 31/03/2021	For the year ended 31/03/2020
	(Rs.)	(Rs.)
Cash flow from Operating Activities		
Net Profit before Tax & Extraordinary items	91,29,899	9,17,999
Adjustment for :		
Depreciation	4,23,637	27,555
(Profit)/Loss on Sale of Investments	-	(9,098)
Interest Paid	6,19,815	7,05,414
Expenses Provision	46,250	
Dividend Received	(24)	(242)
Interest Income	(7,278)	-
Operating Profit before Working Capital changes	1,02,12,299	16,41,628
(Increase) /Decrease in Trade Receivables	36,13,809	5,613
Increase in Trade Payables	(32,43,653)	(27,21,000)
(Increase)/ Decrease in Inventories	-	-
Decrease in other current assets	(11,04,387)	(1,27,749)
Increase/(Decrease) in Other Current Liabilities	6,24,296	18,608
(Decrease)/Increase in Short Term Borrowings	1,18,77,257	(7,10,788)
Cash generated from Operations	2,19,79,621	(18,93,688)
Income Tax paid (net of refunds)	23,37,886	1,12,050
Net Cash from Operating Activities (A)	1,96,41,735	(20,05,738)
Cash flow from Investing Activities		
Investment in Shares	-	1,46,249
Auto Sweep FD	-	514
Purchase of Fixed assets	(1,42,49,401)	-
Profit/(Loss) on Sale of Investments	-	9,098
Interest Received	7,278	-
Dividend Received	24	242
Net Cash from Investing Activities (B)	(1,42,42,099)	1,56,103
Cash flow from Financing Activities		
Decrease in Long Term Borrowings	(49,03,462)	25,50,217
Increase in Share Capital	-	-
Interest paid on Long term borrowings	(6,19,815)	(7,05,414)
Net Cash from Financing Activities (C)	(55,23,277)	18,44,803
Net Increase/ (Decrease) in Cash & Cash equivalents (A+B+C)	(1,23,641)	(4,834)
Opening Cash & Cash equivalents	1,55,506	1,60,340
Closing Cash & Cash equivalents	31,865	1,55,506

FOR BHUWANIA & ASSOCIATES
Chartered Accountants
(Firm Registration No. 326818E)

CA. SANGEETA AGARWAL
(Partner)

Membership No. 309010
Place: Kolkata

Date: 05 NOV 2021



For and on behalf of the Board of Directors
SWYOM ADVISORS LIMITED

For SWYOM ADVISORS LIMITED
Uma Devi Agarwal
KAMAL KISHOR AGARWAL
Director

Director

Director

(DIN: 06902842)

(DIN: 06899138)

NOTE-1. SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH, 2021

1. Corporate Information:

SWYOM ADVISORS LIMITED (FORMERLY RLA Commodities Brokering Limited) is a Public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company is having advisory dealing income and/or other business as stated in Memorandum & Articles of Association of the Company.

2. Basis of Preparation:

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting following generally accepted accounting principles in India (GAAP) and comply with the Accounting Standards prescribed by the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant Provisions of the Companies Act, 2013, to the extent applicable.

3. Summary of Significant Accounting Policies:

a) Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as at the date of the financial statements and the reported amount of revenues and expense during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

b) Property Plant & Equipment:

All Property, Plant & Equipment are valued at cost of acquisition net of GST less accumulated depreciation. Cost of acquisition includes freight, duties, taxes, incidental expenses and borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Additions during the period are accounted net of GST credit as per the practice consistently followed.

c) Depreciation:

Depreciation on property, Plant & Equipment has been provided on WDV on Plant and Machinery using the rates arrived at based on the useful lives prescribed under the Schedule II to the Companies Act, 2013. On rest of the assets written down value method is followed, at and in, the manners specified in Schedule II of the Companies Act, 2013. No depreciation has been provided on land and building.

d) Recognition of Income and Expenditure:

i) **Revenue Recognition:** Revenue is recognized as and when the economic benefits will flow to the company.

- **Sale of Goods:** Revenue from sale is recognized on transfer of risk and rewards of ownership to the customer and facility charge is recognized on accrual basis.

ii) All expenses are recognized on accrual basis.

iii) All other income and expenditure to the extent considered receivable and payable unless specifically stated are accounted for on accrual and prudent basis.



e) **Accounting for Taxes on Income:**

To Provide and recognize Deferred Tax on timing difference between taxable income and accounting income are subject to consideration of prudence.

f) **Related party Disclosures:**

Related party transactions as per Accounting Standards -18 are disclosed in the notes forming part of financial statements.

g) **Investments:**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current Investments. All other investments are classified as Long-Term Investments

h) **Earnings Per Share:**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

i) **Contingent Liabilities and Contingent Assets:** The provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

j) Previous Year Figures have been regrouped or rearranged wherever considered necessary.

k) Sundry Debtors, Loans & Advances and Sundry Creditors are subject to confirmation.



Place: Kolkata

Date: 05 NOV 2021

SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)
CIN NO: U67120WB1996PLC079267
11A M D ROAD, 2ND FLOOR ROOM NO-1 KOLKATA, WEST BENGAL 700007
NOTES (1-19) FORMING INTEGRAL PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2021

PARTICULAR	31/03/2021		31/03/2020	
	No. Of Shares	AMOUNT(Rs.)	No. Of Shares	AMOUNT(Rs.)
NOTE -2: SHARE CAPITAL				
Authorised				
150000 Equity Shares of Rs. 10/- each.	15,00,000	1,50,00,000.00	15,00,000	1,50,00,000.00
	15,00,000	1,50,00,000.00	15,00,000	1,50,00,000.00
Issued, Subscribed and Paid-up				
1442500 Equity Shares of Rs. 10/- each fully paid up	14,42,500	1,44,25,000.00	14,42,500	1,44,25,000.00
	14,42,500	1,44,25,000.00	14,42,500	1,44,25,000.00
2.1 Reconciliation of the shares outstanding at the beginning and at the end of the reporting period	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
At the beginning of the Year	14,42,500	1,44,25,000.00	14,42,500	1,44,25,000.00
Issued During The Year	-	-	-	-
	14,42,500	1,44,25,000.00	14,42,500	1,44,25,000.00
2.2 Details of shareholders holding more than 5% shares in the company	No. of Shares	% holding in the class	No. of Shares	% holding in the class
Kamal Kishor Agarwal	3,52,600	24.44	3,52,600	24.44
Kamal Kishor Agarwal (HUF)	1,59,400	11.05	1,59,400	11.05
Manjari Agarwal	1,95,500	13.55	1,95,500	13.55
Shree Gopal Agarwal (HUF)	82,500	5.72	82,500	5.72
Sweta Agarwal	3,15,000	21.84	3,15,000	21.84
Uma Devi Agarwal	3,15,000	21.84	3,15,000	21.84
NOTE -3: SURPLUS				
Security Premium Account			4,47,500	4,47,500
			4,47,500	4,47,500
Profit & Loss Account opening			22,78,324	15,55,973
Add: Profit during the Year			68,09,805	6,76,954
Add: Tax of previous years			-	45,398
Add: Mat Credit			-	-
			90,88,130	22,78,324
			95,35,630	27,25,824
NOTE -4: LONG TERM LOANS				
Secured Loan from IDFC Bank			-	59,03,462
Secured Loan from ICICI Bank			10,00,000	-
			10,00,000	59,03,462
NOTE -5: SHORT TERM BORROWINGS				
Loan Payable : Unsecured-Umaputrya Estate Pvt Ltd.			-	9,14,221
Bank Overdraft			1,26,93,025	-
ICICI Bank - Topup Loan			98,454	-
			1,27,91,479	9,14,221
NOTE -6: TRADE PAYABLES				
Sundry Creditors			-	32,43,653
			-	32,43,653
NOTE -7: SHORT TERM PROVISION				
Provision for Fees			46,250	-
Provision for Tax AY2021-22			20,51,675	-
Provision for Tax			2,130	2,130
Provision for Tax AY2020-21			-	2,44,587
			21,00,055	2,46,717



SWYOM ADVISORS LIMITED

NOTES FORMING PART OF THE BALANCE SHEET & PROFIT & LOSS ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH, 2021

PARTICULAR	AMOUNT(Rs.)	AMOUNT(Rs.)
NOTE -8: OTHER CURRENT LIABILITY		
Audit Fees Payable	32,700	35,400
Amrish Kumar Bhuwania	-	13,250
Tds Payable	6,52,337	12,691
Professional Tax	600	-
	6,85,637	61,341
NOTE -10: TRADE RECIEVABLES		
Trade receivable considered good	594	36,14,403
	594	36,14,403
NOTE -11: CASH & BANK BALANCES		
a) Cash in hand {As certified by the director }	27,390	1,25,821
b) Bank Balances { With Schedule Bank}		
HDFC Bank Ltd	-	8,294
IDFC Bank	-	(40,713)
Kotak Bank	3,961	47,108
IDFC Bank A/c-10034996358	-	14,483
Kotak Auto Sweep FD	514	514
	31,865	1,55,506
Note- 12: INVESTMENTS		
Investment in Shares	316	316
	316	316
Note- 13: OTHER CURRENT ASSETS		
TDS FY 2020-21	9,59,040	-
Tds Receivable	23,500	1,14,698
GST Receivable	11,287	-
Deposit	10,10,000	-
Staff Advance	69,800	-
Advances to Supplier	13,300	-
MAT Credit Entitlement	-	40,638
Advance Tax M/19	-	1,27,950
Advance Tax M/21	13,80,000	-
	34,66,928	2,83,286
NOTE -14 :OPERATING INCOME		
Commission Income	15,38,300	17,95,962
Sales	1,61,06,346	-
	1,76,44,646	17,95,962
NOTE -15 :OTHER INCOME		
Dividend	24	242
Interest on FD	4,878	32
Interest Income	2,400	-
	7,302	274
NOTE-16: CHANGES IN INVENTORIES OF STOCK IN TRADE		
Inventories at the beginning of the year	-	-
Inventories at the end of the year	-	-
Net (Increase) /Decrease	-	-
NOTE -17: EMPLOYEES BENEFITS EXPENSES		
Directors Remuneration	32,10,000	-
Salary & Bonus	21,18,300	-
Staff Reimbursement	4,000	-
Staff Welfare	93,213	-
	54,25,513	-
NOTE -18: FINANCE COST		
Interest on Loan from IDFC Bank	3,04,413	5,78,501
Interest on Topup Loan	30,378	-
Interest on Money Saver	2,45,024	-
Interest on Unsecured Loan	40,000	1,26,913
	6,19,815	7,05,414



SWYOM ADVISORS LIMITED

NOTES FORMING PART OF THE BALANCE SHEET & PROFIT & LOSS ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH, 2021

NOTE -19: ADMINISTRATIVE, & OTHER EXPENSES

Audit Fees	15,000	17,700
Bank Charges	9,153	8,496
Consultancy Charges	80,000	-
DP Charges	-	1,134
Discount Allowed	790	-
Electricity Expenses	7,480	-
Loss on sale of Shares	-	9,098
General Expenses	1,39,227	9,018
Interest on Kotak Securities	51,195	948
Interest on TDS	381	-
Loan Processing Charges	1,91,005	-
Petrol Expenses	49,279	-
Leaseline Expenses	14,750	-
Maintenance Charges	2,60,173	39,575
Mobile Expenses	49,542	-
Printing and Stationery	1,38,553	22,060
Professional Expenses	1,06,900	9,050
ROC Filling Fees	14,438	4,200
Referral Fee Expenses	4,90,000	-
Stamp Duty - Home Loan Agreement	38,870	-
Office Rent	3,07,200	-
Sub Broking Charges	11,800	-
Round Off	6	-
Travelling & Conveyance	77,342	23,990
	20,53,084	1,45,268

NOTE:- 20 EARNINGS PER SHARE (EPS)

Particulars	As at March 31, 2021	As at March 31, 2021
Net Profit after tax as per Statement of Profit and Loss (Rs.)	68,09,805.48	6,76,953.69
Weighted average number of shares	14,42,500.00	14,42,500.00
Basic and Diluted Earnings per share (Rs.)	4.72	0.47
Face Value per equity share (Rs.)		

NOTES-21: RELATED PARTY TRANSACTION

Related parties disclosures (AS- 18)

Name of Related Party and Nature of Relationship & nature of transaction	March 31, 2021		March 31, 2020	
	Transaction Value	Outstanding Amounts carried in the Balance Sheet	Transaction Value	Outstanding Amounts carried in the Balance Sheet
(A) Subsidiaries:				
-None	-	-	-	-
(B) Associates, Joint Ventures and Investing Parties				
-None	-	-	-	-
(C) Directors & Relatives:				
(Also a Key Managerial Personnel)				
Uma Devi Agarwal- Director Remuneration	10,70,000.00	-	-	-
Gweta Agarwal- Director Remuneration	10,70,000.00	-	-	-
Kamal Kishor Agarwal- Director Remuneration	10,70,000.00	-	-	-
Manjari Agarwal -Relative (Salary)	13,95,000.00	-	-	-
Radha Raman Agarwal -Relative (Rent)	3,07,200.00	-	-	-
(D) Key Management Personnel :				
The same has been specified in point (c)	-	-	-	-
(E) Enterprise over which any person described in (c) or (d) above is able to exercise significant influence:				
In the following Concerns / body corporates, The directors or relatives of director have significant influence				
-None				



SWYOM ADVISORS LIMITED
(FORMERLY RLA COMMODITIES BROKERING LIMITED)
CIN NO: U67120WB1996PLC079267

Schedules To The Balance Sheet For The Year Ended 31st March 2021

NOTES-9

PARTICULARS	HISTORICAL_COST AS AT 01-04-2020	ADDITION	DELETION DURING THE YEAR	GROSS VALUE AS AT 31-03-2020	ACCUMULATED DEPRECIATION AS AT 01-04-2020	CY DEPRECIATION	AMOUNT TO BE TAKEN TO RESERVE	DEPRECIATION UPTO 31-03-21	WDV AS AT 31-03-2021	WDV AS AT 31-03-2020
Land & Building	2,33,78,100	-	-	2,33,78,100	-	-	-	-	2,33,78,100	2,33,78,100
Office Building		1,31,45,400		1,31,45,400	-	3,80,624	-	3,80,624	1,27,64,776	-
Electrical Equipments	1,72,002	9,43,883	-	11,15,885	96,318	26,857	-	1,23,175	9,92,710	75,684
Laptop		44,068		44,068		16,014		16,014	28,054	-
Office Equipments		1,16,050		1,16,050		143		143	1,15,907	-
Grand Total	2,35,50,102	1,42,49,401	-	3,77,99,503	96,318	4,23,637	-	5,19,955	3,72,79,547	2,34,53,784
Previous Year	2,35,50,102	-	-	2,35,50,102	68,763	27,555	-	96,318	75,684	-

